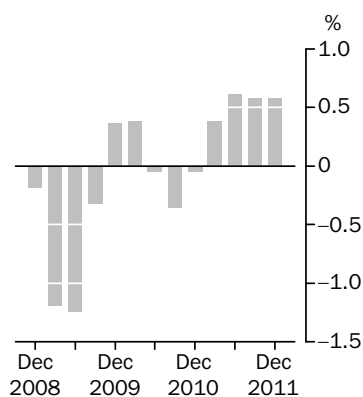DECEMBER QUARTER 2011

5676.0

BUSINESS INDICATORS *AUSTRALIA*

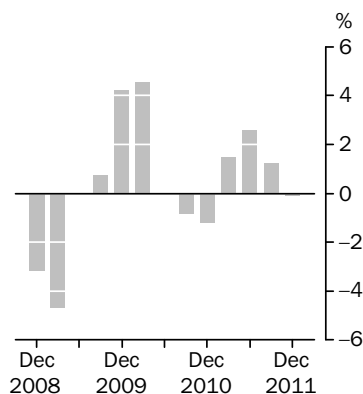EMBARGO: 11.30AM (CANBERRA TIME) MON 5 MAR 2012

Inventories (volume terms)
Trend estimates

Company gross operating profits
Trend estimates

KEY FIGURES

	Sep Qtr 11 to Dec Qtr 11	Dec Qtr 10 to Dec Qtr 11
	%	%
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	0.7	1.6
Seasonally Adjusted	–0.2	0.9
Wholesale trade		
Trend	1.9	6.5
Seasonally Adjusted	2.0	6.9
Inventories (Chain volume measures)		
Trend	0.6	2.2
Seasonally Adjusted	1.4	2.4
Company gross operating profits		
Trend	–0.1	5.3
Seasonally Adjusted	–6.5	2.2
Wages and salaries		
Seasonally Adjusted	0.8	6.9

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.6% in the December quarter 2011. The seasonally adjusted estimate rose 1.4% this quarter.

- The trend estimate for Manufacturing sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate fell 0.2%.

- The trend estimate for Wholesale trade sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate rose 2.0%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits fell 6.5% in the December quarter 2011.

- The seasonally adjusted estimate for wages and salaries rose 0.8% in the December quarter 2011.

NOTES

COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the December quarter 2011 is -$210m which is $207m lower than the September quarter 2011 IVA of -$3m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

Brian Pink
Australian Statistician

CONTENTS

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CONTENTS *continued*

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page

ADDITIONAL INFORMATION

ANALYSIS BY INDUSTRY

FEATURED SERIES

The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits fell 0.1% this quarter. The seasonally adjusted estimate fell 6.5%. In current price terms, the trend estimate for wages and salaries rose 1.4%. The seasonally adjusted estimate rose 0.8%.
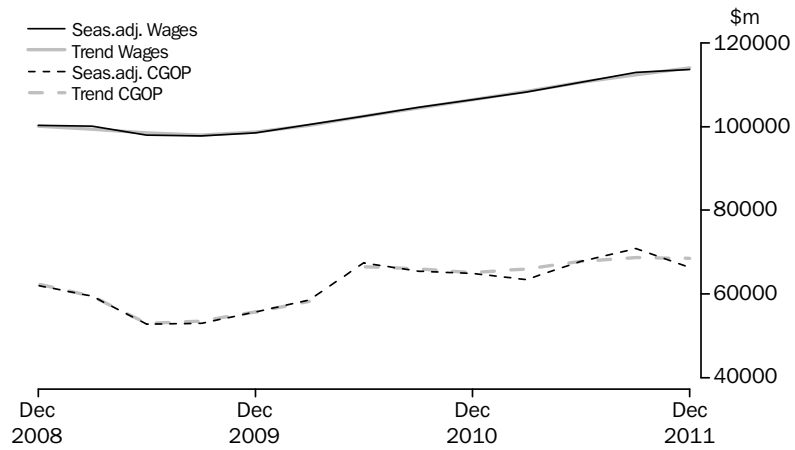
In volume terms, the trend estimate for total inventories rose 0.6% this quarter. The seasonally adjusted estimate rose 1.4%.
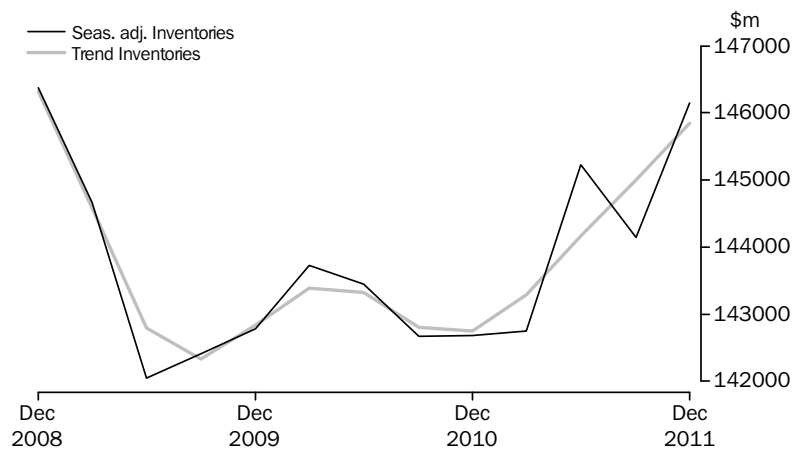
MINING

In current prices, the trend estimate for company gross operating profits fell 1.0% this quarter. The seasonally adjusted estimate fell 8.7%. In current price terms, the trend estimate for wages and salaries rose 6.2% this quarter. The seasonally adjusted estimate rose 5.1%.

In volume terms, the trend estimate for sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate fell 0.3%. In volume terms, the trend estimate for inventories rose 2.6% this quarter. The seasonally adjusted estimate rose 2.2%.

MANUFACTURING

In current prices, the trend estimate for company gross operating profits fell 4.7% this quarter. The seasonally adjusted estimate fell 5.1%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate fell 0.6%.

In volume terms, the trend estimate for sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate fell 0.2%. In volume terms, the trend estimate for inventories fell 0.2% this quarter. The seasonally adjusted estimate rose 0.1%.
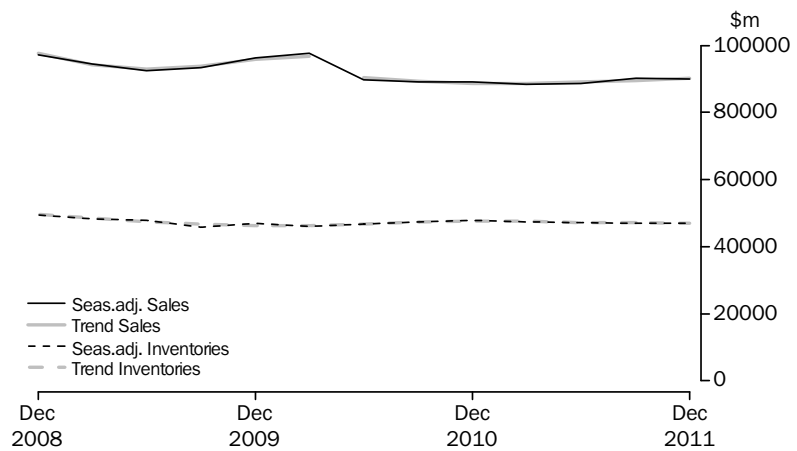
ELECTRICITY, GAS,
WATER AND WASTE
SERVICES

In current prices, the trend estimate for company gross operating profits rose 9.8% this quarter. The seasonally adjusted estimate rose 4.7%. In current price terms, the trend estimate for wages and salaries rose 2.4% this quarter. The seasonally adjusted estimate rose 1.3%.

In volume terms, the trend estimate for sales of goods and services rose 2.3% this quarter. The seasonally adjusted estimate rose 3.1%. In volume terms, the trend estimate for inventories fell 3.7% this quarter. The seasonally adjusted estimate fell 7.0%.
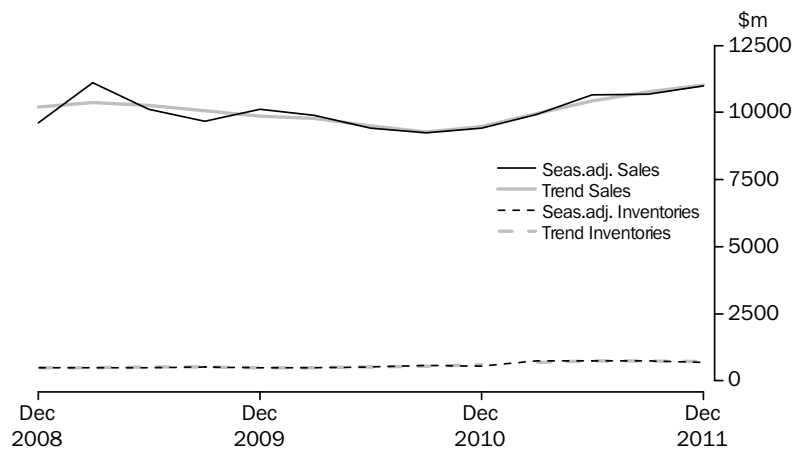
CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 4.4% this quarter. The seasonally adjusted estimate fell 4.2%. In current price terms, the trend estimate for wages and salaries rose 3.2% this quarter. The seasonally adjusted estimate rose 1.7%.

In volume terms, the trend estimate for sales of goods and services was relatively unchanged this quarter. The seasonally adjusted estimate fell 0.8%.
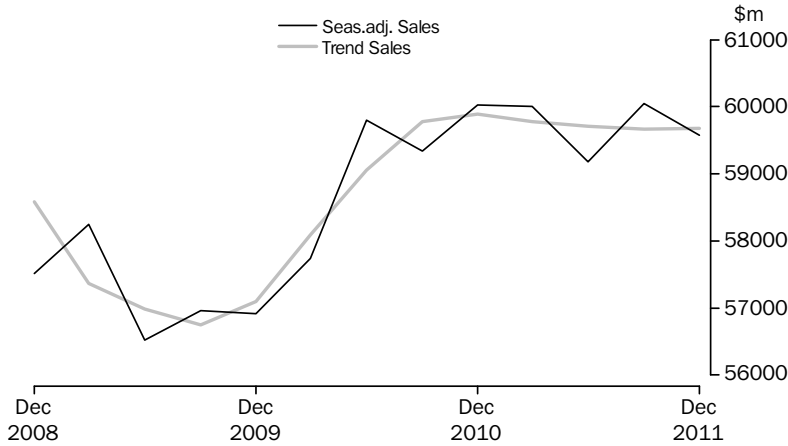
WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits fell 1.1% this quarter. The seasonally adjusted estimate fell 8.2%. In current price terms, the trend estimate for wages and salaries rose 3.5% this quarter. The seasonally adjusted estimate rose 3.5%.

In volume terms, the trend estimate for sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate rose 2.0%. In volume terms, the trend estimate for inventories rose 0.7% this quarter. The seasonally adjusted estimate rose 1.8%.
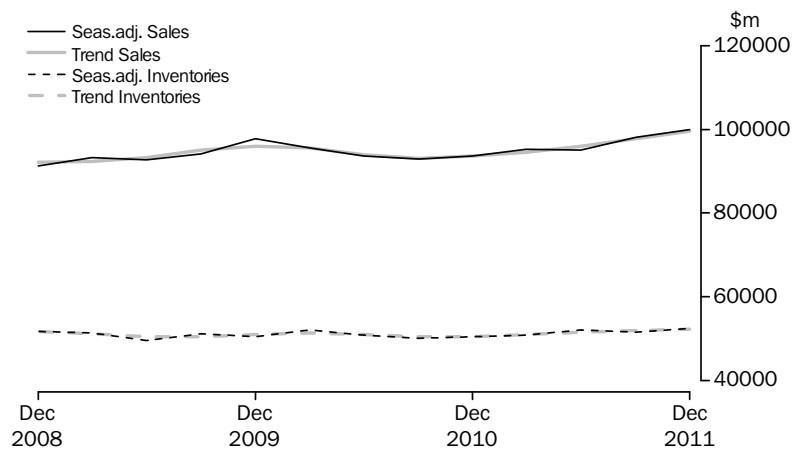
RETAIL TRADE

In current prices, the trend estimate for company gross operating profits fell 0.3% this quarter. The seasonally adjusted estimate rose 0.1%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate rose 0.8%.
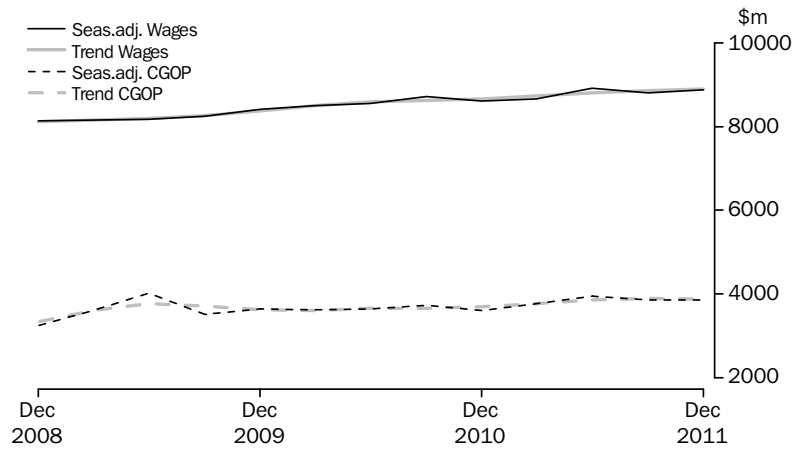
In volume terms, the trend estimate for sales of goods and services rose 1.4% this quarter. The seasonally adjusted estimate rose 1.7%. In volume terms, the trend estimate for inventories rose 1.0% this quarter. The seasonally adjusted estimate rose 2.7%.
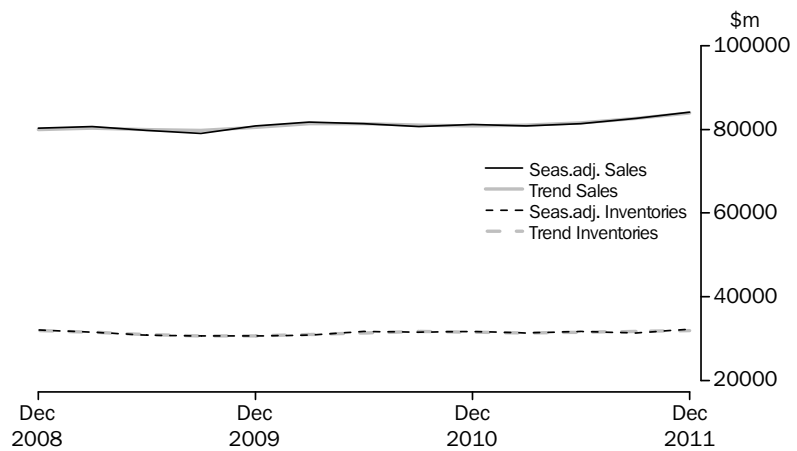
ACCOMMODATION AND
FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.9% this quarter. The seasonally adjusted estimate rose 4.0%. In current price terms, the trend estimate for wages and salaries rose 1.3% this quarter. The seasonally adjusted estimate fell 2.2%.
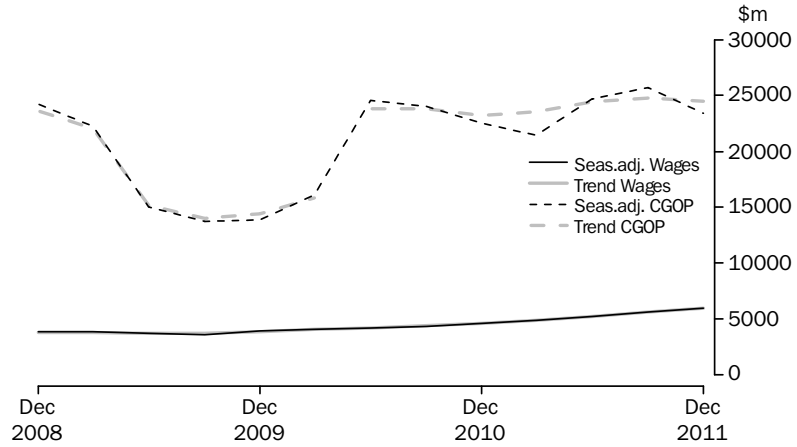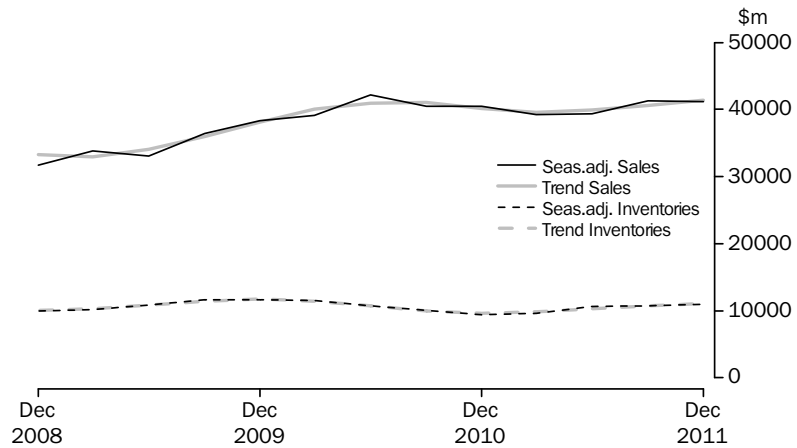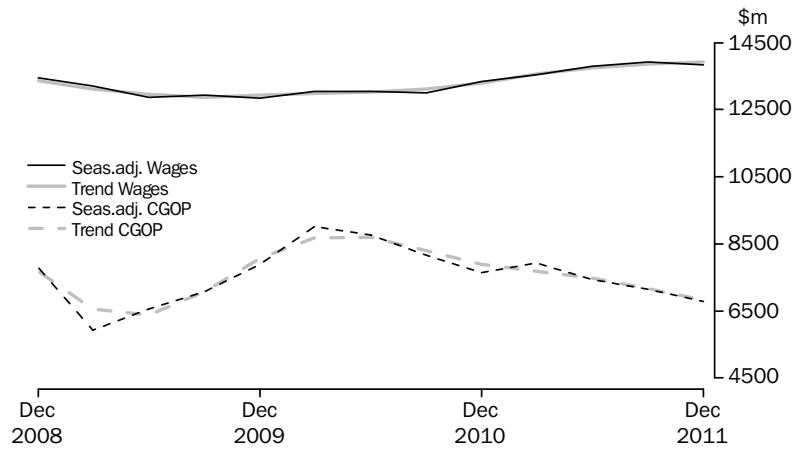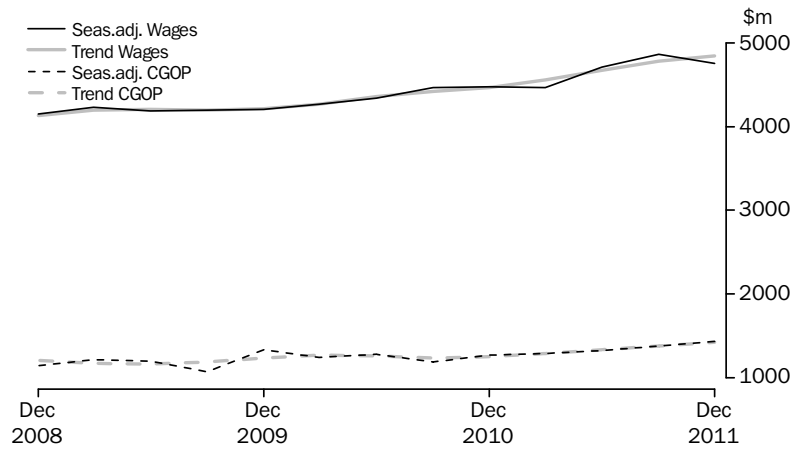

In volume terms, the trend estimate for sales of goods and services rose 0.5% this quarter. The seasonally adjusted estimate fell 2.3%. In volume terms, the trend estimate for inventories fell 0.1% this quarter. The seasonally adjusted estimate fell 0.9%.
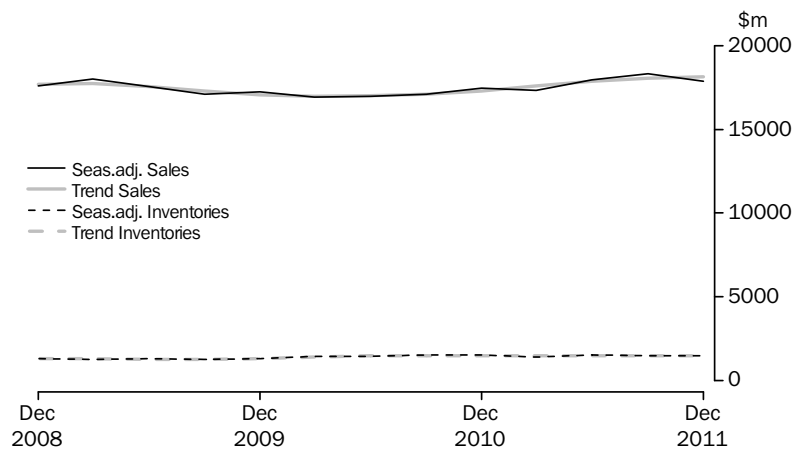
TRANSPORT, POSTAL AND
WAREHOUSING

In current prices, the trend estimate for company gross operating profits fell 1.8% this quarter. The seasonally adjusted estimate fell 3.4%. In current price terms, the trend estimate for wages and salaries rose 2.4% this quarter. The seasonally adjusted estimate rose 2.0%.
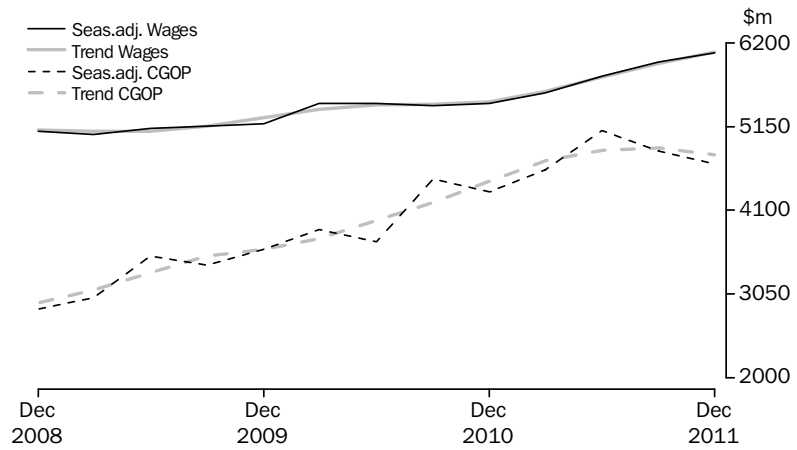
In volume terms, the trend estimate for sales of goods and services fell 1.5% this quarter. The seasonally adjusted estimate fell 1.6%.
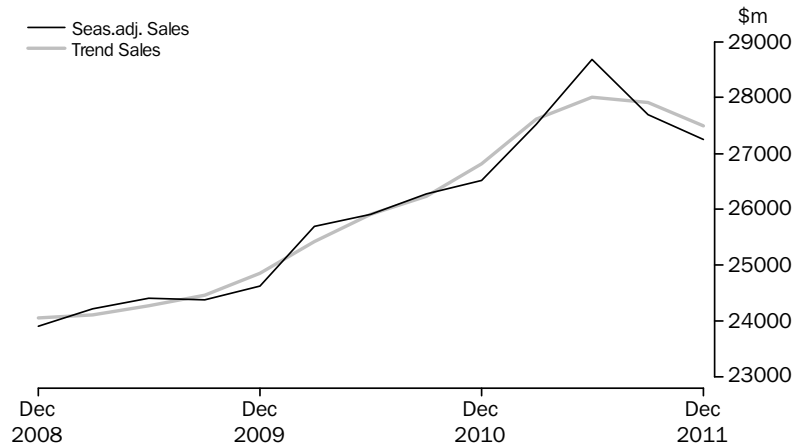
INFORMATION MEDIA AND
TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits fell 3.6% this quarter. The seasonally adjusted estimate fell 8.4%. In current price terms, the trend estimate for wages and salaries rose 1.3% this quarter. The seasonally adjusted estimate rose 2.1%.
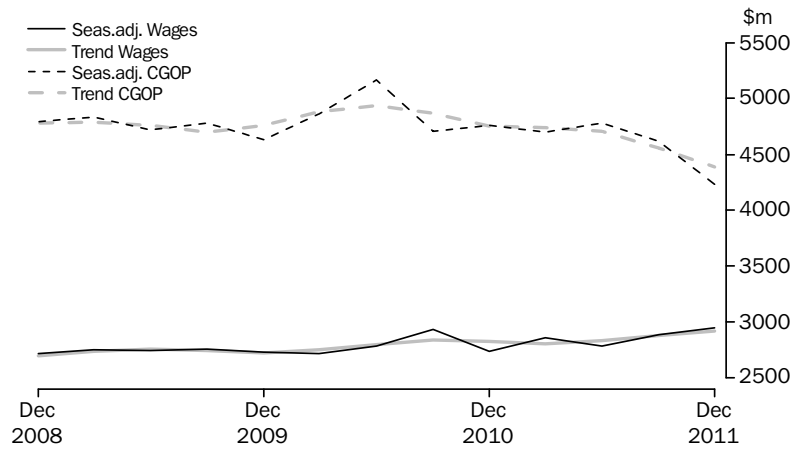
In volume terms, the trend estimate for sales of goods and services fell 0.8% this quarter. The seasonally adjusted estimate fell 2.4%.
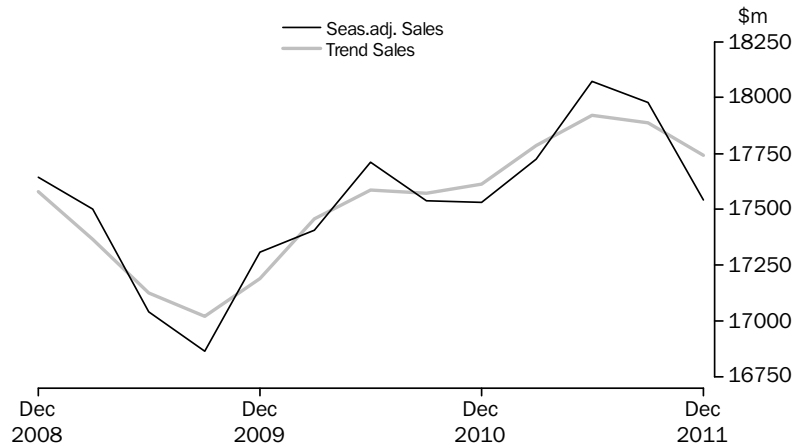
FINANCIAL AND
INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits fell 12.5% this
quarter. The seasonally adjusted estimate fell 57.3%. In current price terms, the trend
estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate
fell 1.6%.
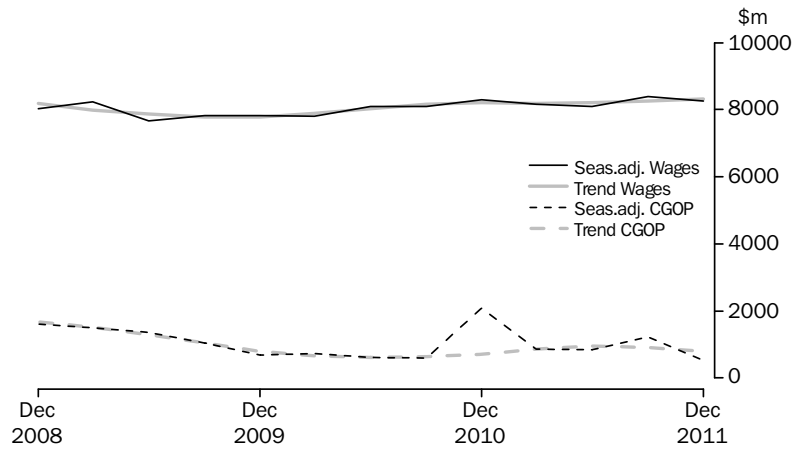
In volume terms, the trend estimate for sales of goods and services rose 0.7% this
quarter. The seasonally adjusted estimate rose 2.7%.
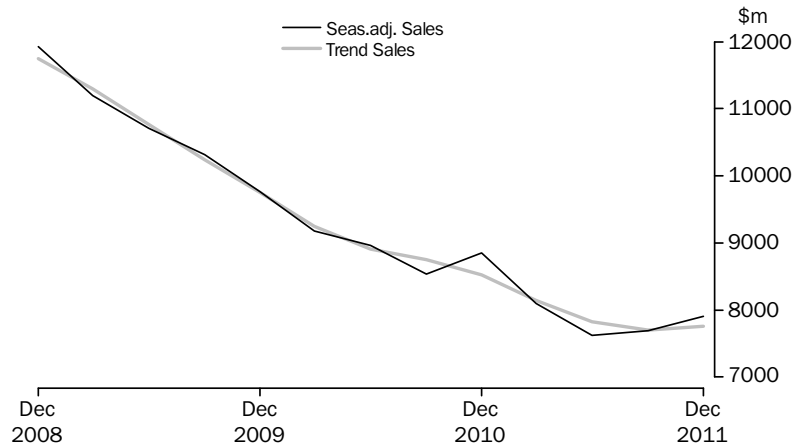
RENTAL, HIRING AND
REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.9% this quarter. The seasonally adjusted estimate rose 1.4%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate fell 0.4%.
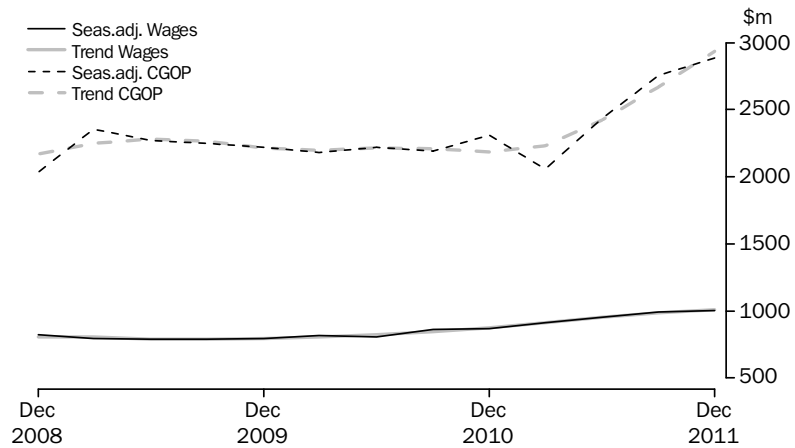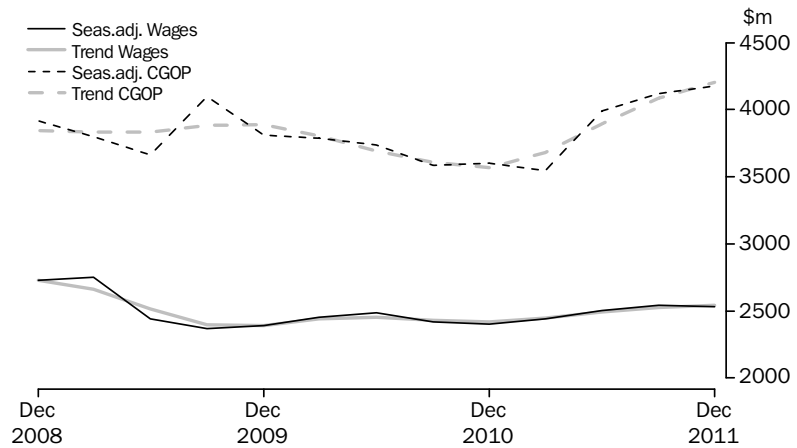

In volume terms, the trend estimate for sales of goods and services fell 0.9% this quarter. The seasonally adjusted estimate fell 1.2%.
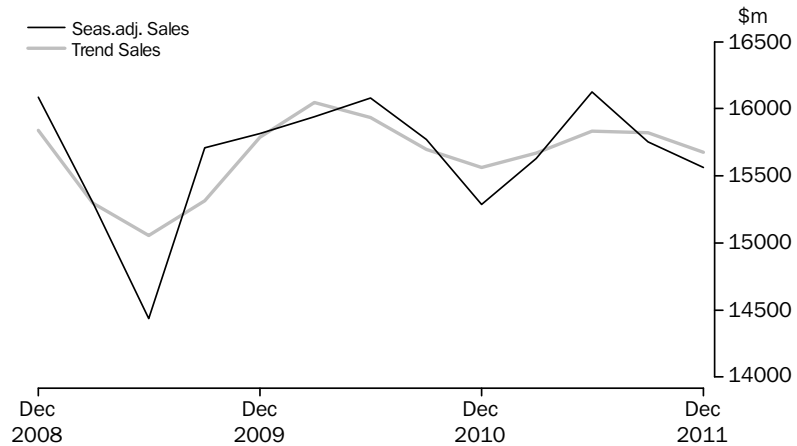
PROFESSIONAL,
SCIENTIFIC AND
TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits rose 7.0% this quarter. The seasonally adjusted estimate rose 1.7%. In current price terms, the trend estimate for wages and salaries rose 0.3% this quarter. The seasonally adjusted estimate rose 0.3%.
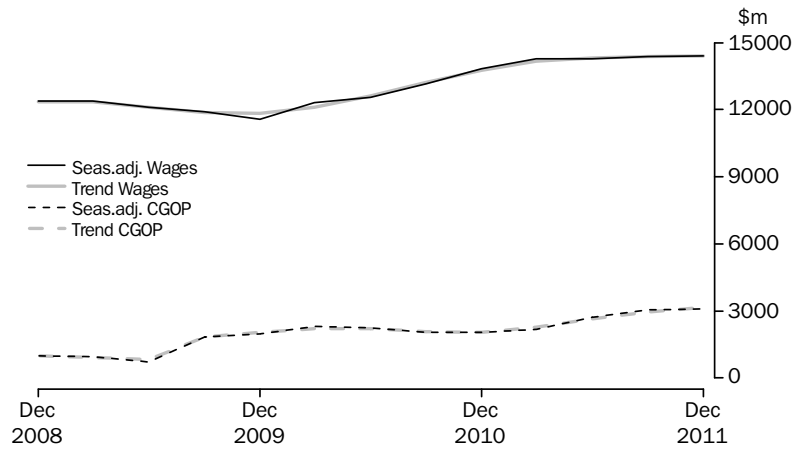
In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate fell 0.4%.
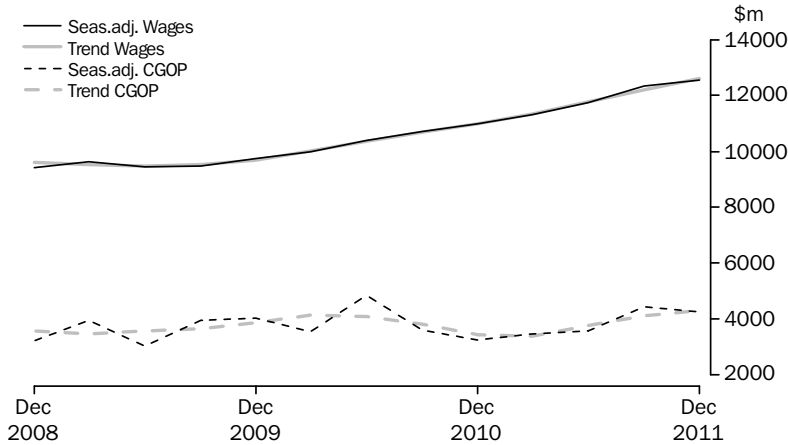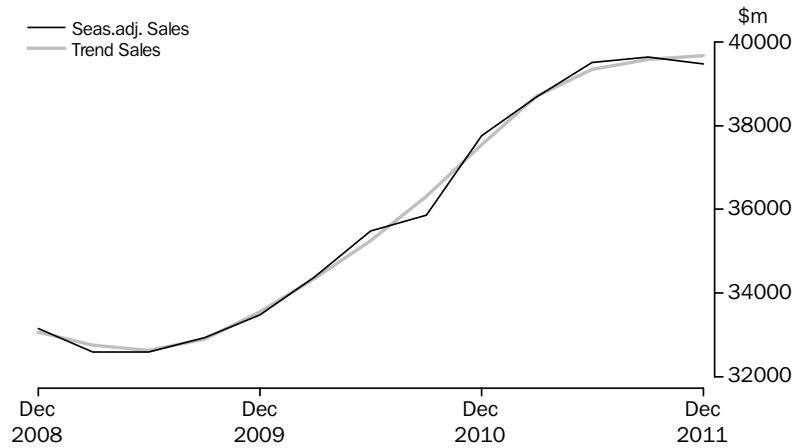
ADMINISTRATIVE AND
SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 7.7% this quarter. The seasonally adjusted estimate rose 12.4%. In current price terms, the trend estimate for wages and salaries fell 0.1% this quarter. The seasonally adjusted estimate rose 0.7%.
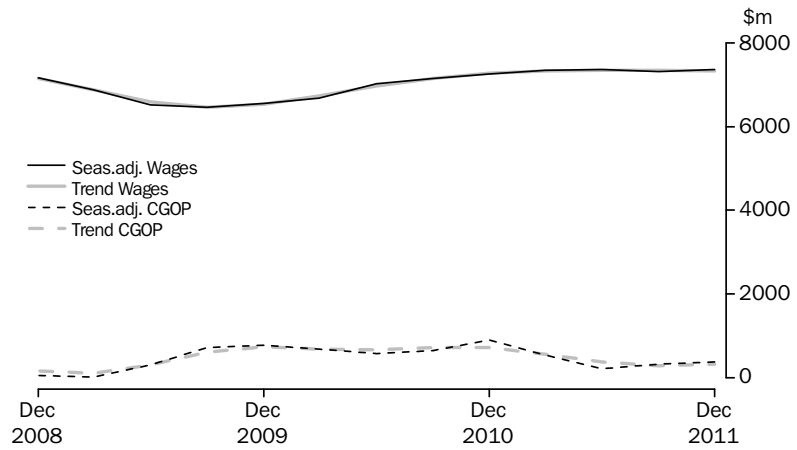
In volume terms, the trend estimate for sales of goods and services fell 1.2% this quarter. The seasonally adjusted estimate rose 1.6%.
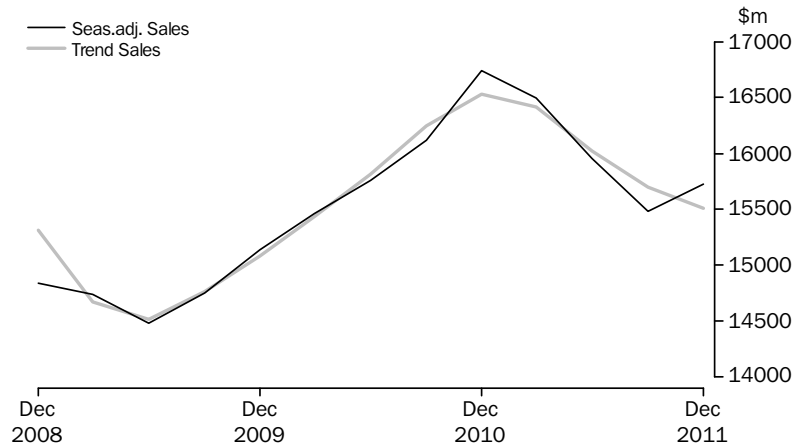
EDUCATION AND
TRAINING

In current price terms, the trend estimate for wages and salaries fell 0.6% this quarter.
The seasonally adjusted estimate fell 2.6%.
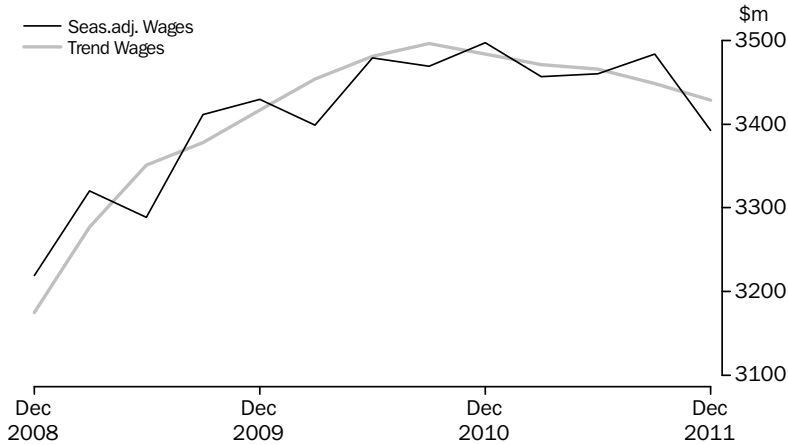
HEALTH CARE AND
SOCIAL ASSISTANCE

In current price terms, the trend estimate for wages and salaries rose 1.1% this quarter.
The seasonally adjusted estimate fell 0.2%.
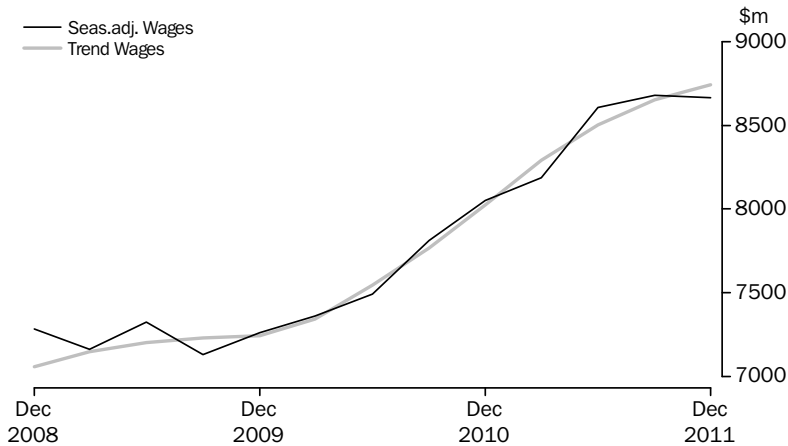
ARTS AND RECREATION
SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.5% this quarter. The seasonally adjusted estimate rose 2.9%. In current price terms, the trend estimate for wages and salaries rose 1.4% this quarter. The seasonally adjusted estimate rose 5.1%.
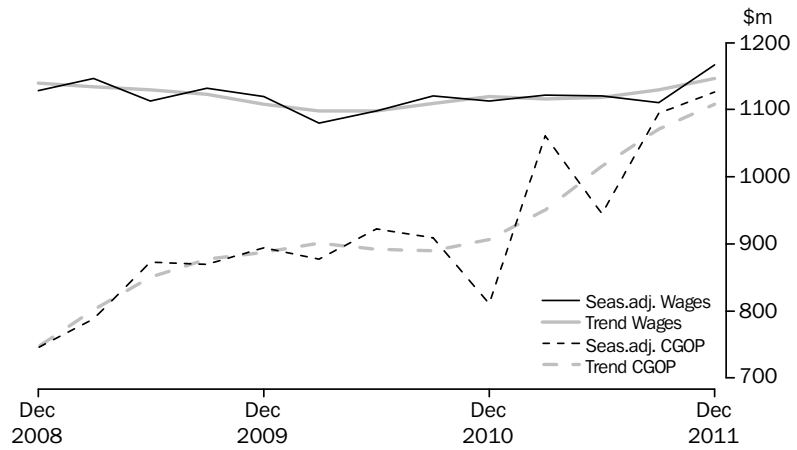
In volume terms, the trend estimate for sales of goods and services rose 2.4% this quarter. The seasonally adjusted estimate rose 3.2%.
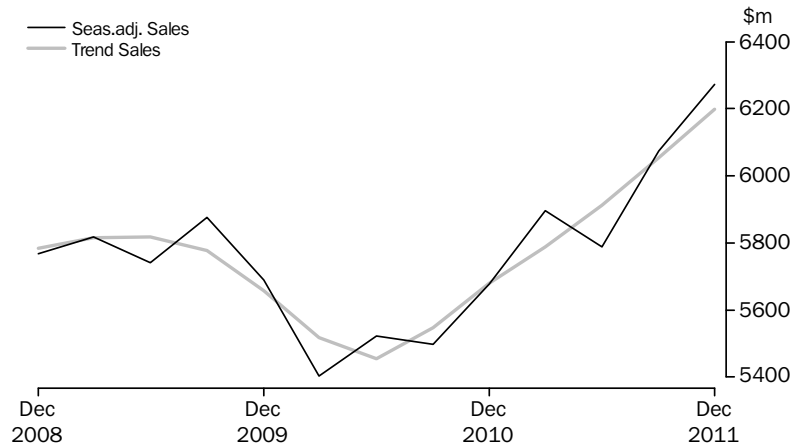
OTHER SERVICES

In current prices, the trend estimate for company gross operating profits fell 13.5% this quarter. The seasonally adjusted estimate fell 49.1%. In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate rose 4.0%.
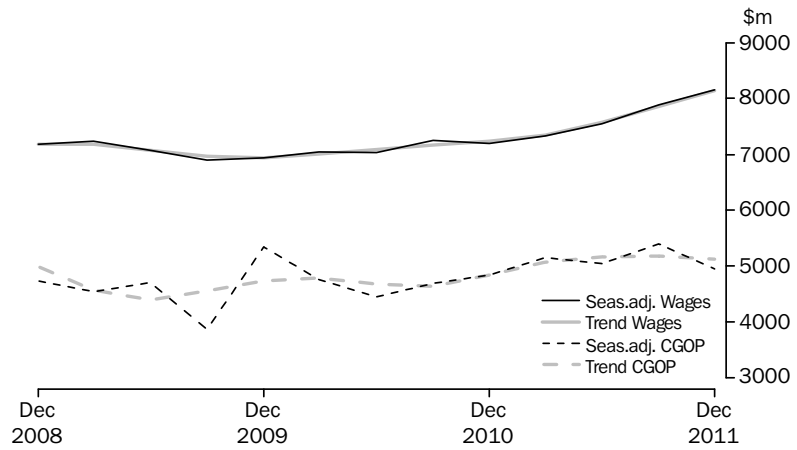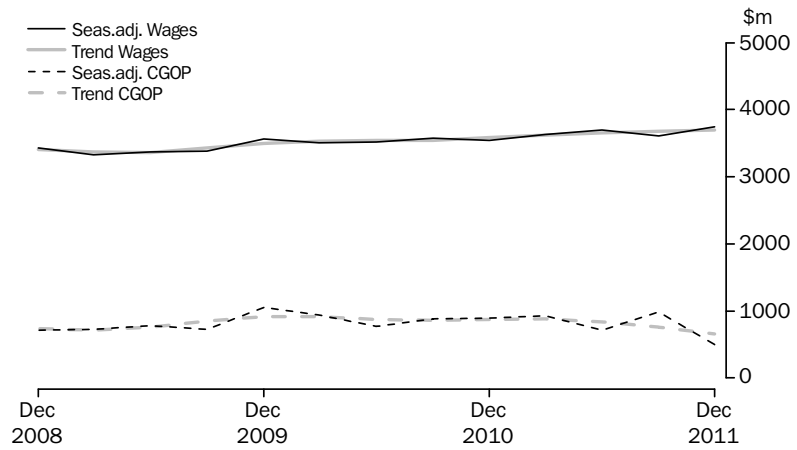

In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 1.6%.

1 INVENTORIES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	$m	$m	$m	$m	$m	$m	$m
ORIGINAL							
2009–10							
December	11 645	46 166	497	53 226	30 914	1 319	145 019
March	11 790	46 070	490	54 086	30 769	1 477	145 949
June	10 454	47 144	507	50 558	31 121	1 479	142 368
2010–11							
September	10 094	47 679	560	50 717	32 231	1 505	143 933
December	9 342	47 055	548	51 879	31 984	1 562	143 577
March	9 849	47 663	749	51 634	31 156	1 455	143 661
June	10 375	47 565	751	51 662	31 096	1 563	144 089
2011–12							
September	10 764	47 212	754	51 954	31 976	1 456	145 278
December	10 954	46 346	701	53 828	32 576	1 505	147 129
SEASONALLY ADJUSTED							
2009–10							
December	11 670	46 932	497	50 547	30 660	1 303	142 783
March	11 538	45 962	490	52 138	30 945	1 453	143 724
June	10 764	46 809	507	50 974	31 770	1 482	143 446
2010–11							
September	10 016	47 483	560	50 252	31 662	1 547	142 666
December	9 341	47 777	548	50 567	31 717	1 544	142 682
March	9 643	47 479	749	50 925	31 373	1 430	142 748
June	10 680	47 240	751	52 173	31 687	1 563	145 223
2011–12							
September	10 696	47 024	754	51 573	31 444	1 501	144 143
December	10 933	47 067	701	52 477	32 293	1 487	146 153
TREND							
2009–10							
December	11 707	46 269	501	51 140	30 721	1 333	142 842
March	11 438	46 365	499	51 405	31 093	1 416	143 386
June	10 756	46 837	504	51 043	31 514	1 502	143 317
2010–11							
September	9 969	47 328	541	50 576	31 708	1 528	142 810
December	9 582	47 665	612	50 546	31 663	1 517	142 744
March	9 801	47 533	(b)697	51 091	31 510	1 508	143 291
June	10 327	47 274	745	51 627	31 547	1 506	144 168
2011–12							
September	10 755	47 093	748	52 010	31 738	1 508	145 006
December	11 032	46 991	720	52 350	32 042	1 507	145 844

(a) Reference year for chain volume estimates is 2009-10

(b) Break in series between this quarter and preceding quarter.

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	%	%	%	%	%	%	%

ORIGINAL

2009–10
December	–1.0	0.1	–5.5	5.0	–1.2	6.9	1.6
March	1.2	–0.2	–1.4	1.6	–0.5	12.0	0.6
June	–11.3	2.3	3.5	–6.5	1.1	0.1	–2.5

2010–11
September	–3.4	1.1	10.5	0.3	3.6	1.8	1.1
December	–7.5	–1.3	–2.2	2.3	–0.8	3.8	–0.2
March	5.4	1.3	36.8	–0.5	–2.6	–6.9	0.1
June	5.3	–0.2	0.2	0.1	–0.2	7.5	0.3

2011–12
September	3.7	–0.7	0.4	0.6	2.8	–6.8	0.8
December	1.8	–1.8	–7.0	3.6	1.9	3.3	1.3

SEASONALLY ADJUSTED

2009–10
December	0.2	2.3	–5.5	–1.3	–0.2	3.0	0.3
March	–1.1	–2.1	–1.4	3.1	0.9	11.5	0.7
June	–6.7	1.8	3.5	–2.2	2.7	2.0	–0.2

2010–11
September	–6.9	1.4	10.5	–1.4	–0.3	4.4	–0.5
December	–6.7	0.6	–2.2	0.6	0.2	–0.2	0.0
March	3.2	–0.6	36.8	0.7	–1.1	–7.4	0.0
June	10.8	–0.5	0.2	2.5	1.0	9.3	1.7

2011–12
September	0.1	–0.5	0.4	–1.2	–0.8	–4.0	–0.7
December	2.2	0.1	–7.0	1.8	2.7	–0.9	1.4

TREND

2009–10
December	2.1	–0.8	–1.4	1.1	0.2	4.0	0.4
March	–2.3	0.2	–0.3	0.5	1.2	6.2	0.4
June	–6.0	1.0	1.0	–0.7	1.4	6.1	0.0

2010–11
September	–7.3	1.0	7.2	–0.9	0.6	1.8	–0.4
December	–3.9	0.7	13.1	–0.1	–0.1	–0.7	0.0
March	2.3	–0.3	(b)na	1.1	–0.5	–0.6	0.4
June	5.4	–0.5	6.9	1.0	0.1	–0.1	0.6

2011–12
September	4.1	–0.4	0.4	0.7	0.6	0.2	0.6
December	2.6	–0.2	–3.7	0.7	1.0	–0.1	0.6

na   not available

(a)   Reference year for chain volume estimates is 2009-10

(b)   Break in series between this quarter and preceding quarter.

3 INVENTORIES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
2009–10							
December	10 929	45 250	488	47 782	30 817	1 325	136 590
March	11 318	46 094	497	48 371	30 818	1 499	138 597
June	11 670	47 743	534	45 249	31 438	1 492	138 126
2010–11							
September	12 020	48 543	605	45 655	32 520	1 529	140 872
December	10 433	47 873	592	46 355	32 340	1 618	139 210
March	11 794	49 570	816	46 723	32 038	1 515	142 455
June	13 226	49 982	846	46 462	32 338	1 628	144 481
2011–12							
September	14 074	49 384	856	47 023	33 228	1 523	146 089
December	14 095	48 359	791	49 300	33 754	1 595	147 894

SEASONALLY ADJUSTED

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
2009–10							
December	11 133	45 968	488	46 706	30 564	1 309	136 168
March	11 381	45 923	497	48 184	30 994	1 474	138 453
June	11 643	47 395	534	46 440	32 094	1 495	139 600
2010–11							
September	11 768	48 346	605	45 801	31 946	1 572	140 038
December	10 625	48 615	592	45 478	32 070	1 599	138 980
March	11 867	49 389	816	46 452	32 261	1 489	142 275
June	13 180	49 591	846	47 460	32 953	1 628	145 658
2011–12							
September	13 788	49 180	856	47 226	32 675	1 569	145 294
December	14 352	49 157	791	48 389	33 461	1 576	147 726

TREND

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
2009–10							
December	11 149	45 899	492	47 818	30 698	1 337	137 394
March	11 383	46 331	507	47 309	31 185	1 429	138 144
June	11 584	47 332	538	46 546	31 711	1 521	139 233
2010–11							
September	11 708	48 177	579	45 921	32 011	1 559	139 956
December	11 923	48 843	619	45 770	32 171	1 564	140 889
March	12 390	49 278	(a)808	46 356	32 353	1 566	142 752
June	13 075	49 400	835	47 059	32 669	1 571	144 610
2011–12							
September	13 765	49 335	838	47 656	32 980	1 582	146 156
December	14 406	49 159	819	48 180	33 306	1 591	147 461

(a)   Break in series between this quarter and preceding quarter.

4 SALES OF GOODS AND SERVICES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	$m	$m	$m	$m	$m	$m	$m	$m
ORIGINAL								
2009–10								
December	39 579	99 499	9 638	59 746	100 910	87 240	18 062	25 793
March	36 286	91 909	9 417	52 705	91 956	77 962	16 671	24 710
June	43 245	90 138	9 621	62 131	93 212	79 718	16 405	25 347
2010–11								
September	41 125	91 236	9 916	59 326	93 683	79 428	17 078	26 637
December	41 842	92 232	8 983	62 992	96 578	87 766	18 324	27 750
March	36 555	83 090	9 477	54 788	91 691	77 012	17 069	26 521
June	40 271	88 862	10 864	61 310	94 636	79 697	17 348	28 094
2011–12								
September	41 932	92 334	11 372	60 131	98 955	81 430	18 262	28 048
December	42 663	92 930	10 531	62 432	103 015	90 908	18 793	28 494
SEASONALLY ADJUSTED								
2009–10								
December	38 306	96 357	10 128	56 920	97 684	80 773	17 224	24 623
March	39 172	97 575	9 907	57 739	95 633	81 761	16 917	25 697
June	42 178	89 858	9 409	59 802	93 541	81 421	16 969	25 908
2010–11								
September	40 515	89 089	9 260	59 345	92 830	80 563	17 108	26 275
December	40 471	89 177	9 407	60 031	93 533	81 122	17 457	26 528
March	39 270	88 493	9 926	60 009	95 298	80 842	17 334	27 524
June	39 356	88 644	10 648	59 181	95 073	81 366	17 940	28 690
2011–12								
September	41 311	90 166	10 673	60 054	98 015	82 664	18 300	27 695
December	41 170	89 942	11 003	59 575	100 016	84 060	17 877	27 256
TREND								
2009–10								
December	38 074	95 745	9 881	57 099	96 038	80 530	17 062	24 856
March	40 001	96 683	9 791	58 090	95 663	81 290	16 977	25 427
June	40 985	(b)90 386	9 507	59 061	94 053	81 392	17 009	25 910
2010–11								
September	41 036	89 399	9 291	59 778	93 138	81 006	17 116	26 236
December	40 193	88 752	9 485	59 893	93 549	80 779	17 300	26 817
March	39 559	88 706	9 957	59 774	94 554	80 946	17 581	27 621
June	39 918	89 050	10 426	59 711	96 012	81 632	17 862	28 011
2011–12								
September	40 607	89 595	10 771	59 660	97 755	82 633	18 053	27 908
December	41 376	90 192	11 019	59 681	99 608	83 816	18 142	27 500

(a)   Reference year for chain volume estimates is 2009-10

(b)   Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10							
December	17 923	10 004	16 468	34 850	15 514	5 842	11 705
March	16 855	8 543	15 304	31 645	15 058	5 282	11 047
June	17 805	9 301	15 706	36 140	15 685	5 525	11 080
2010–11							
September	17 403	8 542	16 139	36 573	16 186	5 461	11 247
December	18 096	9 172	15 937	39 315	17 214	5 828	10 971
March	17 186	7 503	14 961	35 590	16 057	5 777	10 239
June	18 184	7 830	15 745	40 243	15 845	5 793	10 846
2011–12							
September	17 864	7 789	16 155	40 386	15 535	6 024	11 007
December	18 065	8 255	16 219	41 131	16 226	6 441	11 263

SEASONALLY ADJUSTED

2009–10							
December	17 309	9 764	15 815	33 481	15 137	5 689	11 501
March	17 407	9 175	15 941	34 377	15 462	5 402	11 451
June	17 710	8 970	16 079	35 484	15 757	5 522	11 020
2010–11							
September	17 538	8 535	15 774	35 873	16 115	5 497	11 116
December	17 531	8 856	15 289	37 762	16 740	5 679	10 775
March	17 724	8 098	15 632	38 680	16 498	5 897	10 620
June	18 072	7 620	16 123	39 512	15 954	5 788	10 784
2011–12							
September	17 978	7 695	15 757	39 639	15 486	6 076	10 883
December	17 541	7 900	15 561	39 465	15 727	6 272	11 057

TREND

2009–10							
December	17 191	9 751	15 788	33 565	15 084	5 657	11 386
March	17 458	9 246	16 048	34 348	15 433	5 519	11 319
June	17 585	8 914	15 935	35 250	15 812	5 456	11 208
2010–11							
September	17 572	8 750	15 699	36 317	16 245	5 548	10 975
December	17 613	8 522	15 562	37 535	16 530	5 680	10 799
March	17 785	8 143	15 669	38 688	16 416	5 788	10 709
June	17 921	7 830	15 831	39 334	16 027	5 913	10 755
2011–12							
September	17 887	7 702	15 823	39 580	15 697	6 055	10 892
December	17 743	7 759	15 676	39 676	15 509	6 199	11 019

(a)   Reference year for chain volume estimates is 2009-10

(b)   See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%

ORIGINAL

2009–10								
December	6.8	4.3	–7.8	5.1	6.2	12.0	5.7	4.3
March	–8.3	–7.6	–2.3	–11.8	–8.9	–10.6	–7.7	–4.2
June	19.2	–1.9	2.2	17.9	1.4	2.3	–1.6	2.6
2010–11								
September	–4.9	1.2	3.1	–4.5	0.5	–0.4	4.1	5.1
December	1.7	1.1	–9.4	6.2	3.1	10.5	7.3	4.2
March	–12.6	–9.9	5.5	–13.0	–5.1	–12.3	–6.8	–4.4
June	10.2	6.9	14.6	11.9	3.2	3.5	1.6	5.9
2011–12								
September	4.1	3.9	4.7	–1.9	4.6	2.2	5.3	–0.2
December	1.7	0.6	–7.4	3.8	4.1	11.6	2.9	1.6

SEASONALLY ADJUSTED

2009–10								
December	5.0	3.3	4.7	–0.1	3.8	2.3	0.7	1.0
March	2.3	1.3	–2.2	1.4	–2.1	1.2	–1.8	4.4
June	7.7	–7.9	–5.0	3.6	–2.2	–0.4	0.3	0.8
2010–11								
September	–3.9	–0.9	–1.6	–0.8	–0.8	–1.1	0.8	1.4
December	–0.1	0.1	1.6	1.2	0.8	0.7	2.0	1.0
March	–3.0	–0.8	5.5	0.0	1.9	–0.3	–0.7	3.8
June	0.2	0.2	7.3	–1.4	–0.2	0.6	3.5	4.2
2011–12								
September	5.0	1.7	0.2	1.5	3.1	1.6	2.0	–3.5
December	–0.3	–0.2	3.1	–0.8	2.0	1.7	–2.3	–1.6

TREND

2009–10								
December	5.8	2.0	–1.7	0.6	1.1	1.0	–1.3	1.6
March	5.1	1.0	–0.9	1.7	–0.4	0.9	–0.5	2.3
June	2.5	(b)na	–2.9	1.7	–1.7	0.1	0.2	1.9
2010–11								
September	0.1	–1.1	–2.3	1.2	–1.0	–0.5	0.6	1.3
December	–2.1	–0.7	2.1	0.2	0.4	–0.3	1.1	2.2
March	–1.6	–0.1	5.0	–0.2	1.1	0.2	1.6	3.0
June	0.9	0.4	4.7	–0.1	1.5	0.8	1.6	1.4
2011–12								
September	1.7	0.6	3.3	–0.1	1.8	1.2	1.1	–0.4
December	1.9	0.7	2.3	0.0	1.9	1.4	0.5	–1.5

na   not available

(a)   Reference year for chain volume measures is 2009-10

(b)   Break in series between this quarter and preceding quarter.

	Information media and tele-communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%

ORIGINAL

2009–10
December	7.1	–2.8	2.8	3.7	4.7	0.0	4.4
March	–6.0	–14.6	–7.1	–9.2	–2.9	–9.6	–5.6
June	5.6	8.9	2.6	14.2	4.2	4.6	0.3

2010–11
September	–2.3	–8.2	2.8	1.2	3.2	–1.2	1.5
December	4.0	7.4	–1.2	7.5	6.4	6.7	–2.5
March	–5.0	–18.2	–6.1	–9.5	–6.7	–0.9	–6.7
June	5.8	4.4	5.2	13.1	–1.3	0.3	5.9

2011–12
September	–1.8	–0.5	2.6	0.4	–2.0	4.0	1.5
December	1.1	6.0	0.4	1.8	4.4	6.9	2.3

SEASONALLY ADJUSTED

2009–10
December	2.6	–5.4	0.7	1.6	2.6	–3.2	3.7
March	0.6	–6.0	0.8	2.7	2.2	–5.0	–0.4
June	1.7	–2.2	0.9	3.2	1.9	2.2	–3.8

2010–11
September	–1.0	–4.8	–1.9	1.1	2.3	–0.4	0.9
December	0.0	3.8	–3.1	5.3	3.9	3.3	–3.1
March	1.1	–8.6	2.2	2.4	–1.4	3.9	–1.4
June	2.0	–5.9	3.1	2.2	–3.3	–1.9	1.5

2011–12
September	–0.5	1.0	–2.3	0.3	–2.9	5.0	0.9
December	–2.4	2.7	–1.2	–0.4	1.6	3.2	1.6

TREND

2009–10
December	1.0	–4.8	3.1	2.0	2.2	–2.1	–0.3
March	1.5	–5.2	1.6	2.3	2.3	–2.4	–0.6
June	0.7	–3.6	–0.7	2.6	2.5	–1.1	–1.0

2010–11
September	–0.1	–1.8	–1.5	3.0	2.7	1.7	–2.1
December	0.2	–2.6	–0.9	3.4	1.8	2.4	–1.6
March	1.0	–4.5	0.7	3.1	–0.7	1.9	–0.8
June	0.8	–3.8	1.0	1.7	–2.4	2.2	0.4

2011–12
September	–0.2	–1.6	0.0	0.6	–2.1	2.4	1.3
December	–0.8	0.7	–0.9	0.2	–1.2	2.4	1.2

(a) Reference year for chain volume measures is 2009-10

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	36 401	97 834	9 456	59 435	98 943	87 025	18 056	26 101
March	35 092	92 527	9 545	52 878	92 042	77 880	16 824	24 842
June	49 940	91 303	10 009	62 727	94 610	80 160	16 502	25 216
2010–11								
September	50 765	92 530	10 647	60 382	95 386	79 912	17 292	26 876
December	48 693	93 948	9 822	64 572	96 975	88 256	18 850	28 353
March	45 223	86 639	10 586	56 530	94 383	78 347	17 656	26 872
June	53 857	93 324	12 295	64 258	99 101	81 808	17 967	29 218
2011–12								
September	57 623	96 553	13 274	63 244	103 335	83 477	19 015	29 411
December	57 112	97 134	12 444	66 110	108 749	92 826	19 810	30 355

SEASONALLY ADJUSTED

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	35 972	94 677	9 927	56 619	95 894	80 528	17 153	24 920
March	36 853	98 160	10 042	57 914	95 657	81 559	17 089	25 783
June	49 045	91 054	9 777	60 400	95 081	81 732	17 088	25 773
2010–11								
September	49 943	90 382	9 938	60 394	94 420	81 265	17 349	26 573
December	48 228	90 837	10 279	61 529	94 011	81 640	17 890	27 095
March	47 491	92 170	11 081	61 909	97 820	82 054	17 947	27 896
June	52 928	93 104	12 048	62 027	99 690	83 392	18 607	29 838
2011–12								
September	56 618	94 342	12 458	63 148	102 222	84 922	19 081	29 085
December	56 576	94 026	12 994	63 082	105 456	85 850	18 782	29 021

TREND

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	35 465	94 932	9 740	56 857	95 313	80 411	17 025	24 923
March	38 153	97 168	9 906	58 240	95 693	81 276	17 059	25 512
June	(a) 47 567	(a) 91 282	9 888	59 653	94 912	81 608	17 176	26 010
2010–11								
September	49 007	90 805	9 941	60 798	94 370	81 494	17 389	26 428
December	49 158	90 489	10 375	61 387	95 067	81 572	17 720	27 221
March	50 062	92 480	11 107	61 835	97 022	82 243	18 157	28 282
June	52 734	93 182	11 864	62 348	99 777	83 428	18 549	29 007
2011–12								
September	55 457	93 843	12 504	62 798	102 499	84 704	18 841	29 306
December	57 312	94 430	13 020	63 230	104 966	85 980	19 039	29 297

(a)   Break in series between this quarter and preceding quarter.

	Information media and tele-communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	$m	$m	$m	$m	$m	$m	$m
ORIGINAL							
2009–10							
December	17 819	9 962	16 404	34 787	15 454	5 813	11 527
March	16 801	8 580	15 282	31 787	15 076	5 303	11 100
June	17 796	9 401	15 888	36 279	15 813	5 580	11 282
2010–11							
September	17 467	8 695	16 323	37 117	16 447	5 553	11 459
December	18 222	9 375	16 275	40 075	17 536	5 951	11 417
March	17 373	7 785	15 385	36 500	16 526	5 991	10 889
June	18 470	8 198	16 257	41 169	16 478	6 056	11 687
2011–12							
September	18 122	8 208	16 668	42 312	16 418	6 338	12 058
December	18 495	8 699	16 820	43 122	17 279	6 778	12 418
SEASONALLY ADJUSTED							
2009–10							
December	17 146	9 721	15 753	33 471	15 090	5 662	11 324
March	17 466	9 216	16 054	34 487	15 410	5 387	11 505
June	17 634	9 068	16 121	35 708	15 874	5 675	11 217
2010–11							
September	17 600	8 687	15 959	36 308	16 452	5 529	11 328
December	17 638	9 051	15 665	38 520	17 073	5 785	11 210
March	18 017	8 402	16 163	39 617	16 901	6 087	11 295
June	18 260	7 978	16 474	40 504	16 566	6 164	11 616
2011–12							
September	18 246	8 109	16 285	41 437	16 426	6 314	11 926
December	17 975	8 324	16 226	41 406	16 789	6 579	12 187
TREND							
2009–10							
December	17 175	9 717	15 741	33 482	15 027	5 625	11 309
March	17 429	9 281	16 070	34 409	15 447	5 541	11 349
June	17 558	9 008	16 033	35 510	15 938	5 524	11 348
2010–11							
September	17 626	8 901	15 920	36 789	16 503	5 626	11 253
December	17 749	8 737	15 913	38 209	16 876	5 806	11 235
March	17 991	8 433	16 102	39 592	16 866	5 997	11 356
June	18 167	8 183	16 296	40 547	16 668	6 193	11 602
2011–12							
September	18 188	8 104	16 345	41 174	16 569	6 357	11 902
December	18 106	8 217	16 279	41 687	16 598	6 498	12 182

(a)   See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

7 SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory
	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10
December	168 927	132 373	106 355	36 122	79 495	8 673	6 316	6 758
March	153 849	124 389	94 149	33 676	78 957	8 655	5 569	6 313
June	164 361	131 880	106 003	35 156	83 509	8 489	6 173	6 935

2010–11
September	166 894	132 662	107 249	33 966	84 005	^8 503	6 667	^6 907
December	173 801	140 549	107 341	36 060	88 135	8 850	6 670	6 916
March	160 312	129 065	98 335	32 952	84 852	8 711	5 680	6 778
June	172 636	138 749	110 243	34 582	91 442	8 857	6 003	7 631

2011–12
September	177 729	138 389	117 014	34 977	94 851	8 634	6 863	7 598
December	181 278	142 444	125 422	35 877	99 065	9 191	7 161	7 714

SEASONALLY ADJUSTED

2009–10
December	161 764	127 021	101 683	35 029	76 699	8 373	5 983	6 682
March	162 577	131 308	101 931	34 819	82 368	8 771	6 061	6 719
June	164 594	131 091	105 686	34 919	83 464	8 562	6 303	6 676

2010–11
September	164 949	132 018	104 312	34 141	83 632	8 635	6 383	6 829
December	166 617	135 011	102 657	34 974	85 057	8 541	6 303	6 859
March	169 388	136 116	106 582	34 058	88 490	8 812	6 173	7 199
June	172 909	137 897	109 868	34 363	91 392	8 938	6 154	7 344

2011–12
September	175 579	137 745	113 734	35 154	94 428	8 774	6 566	7 512
December	173 833	136 896	120 039	34 791	95 641	8 869	6 754	7 659

TREND

2009–10
December	160 966	127 478	101 526	34 656	77 057	8 386	5 935	6 677
March	162 980	129 855	103 113	34 899	82 354	8 589	6 110	6 679
June	164 118	131 465	103 926	34 774	(b)81 820	8 648	6 270	6 714

2010–11
September	165 175	132 772	104 051	34 584	84 145	8 602	6 342	6 786
December	166 903	134 452	104 289	34 420	85 807	8 646	6 278	6 938
March	169 732	136 419	105 943	34 392	88 272	8 768	6 199	7 142
June	172 514	137 365	109 887	34 544	91 328	8 843	6 282	7 342

2011–12
September	174 325	137 575	114 438	34 757	93 937	8 863	6 485	7 515
December	175 341	137 463	119 098	35 021	96 143	8 843	6 729	7 652

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) Break in series between this quarter and preceding quarter.

8 SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)
	%	%	%	%	%	%	%	%

ORIGINAL

2009–10								
December	5.3	5.1	1.5	6.7	8.3	9.2	3.5	0.2
March	−8.9	−6.0	−11.5	−6.8	−0.7	−0.2	−11.8	−6.6
June	6.8	6.0	12.6	4.4	5.8	−1.9	10.9	9.8
2010–11								
September	1.5	0.6	1.2	−3.4	0.6	0.2	8.0	−0.4
December	4.1	5.9	0.1	6.2	4.9	4.1	0.1	0.1
March	−7.8	−8.2	−8.4	−8.6	−3.7	−1.6	−14.8	−2.0
June	7.7	7.5	12.1	4.9	7.8	1.7	5.7	12.6
2011–12								
September	3.0	−0.3	6.1	1.1	3.7	−2.5	14.3	−0.4
December	2.0	2.9	7.2	2.6	4.4	6.4	4.3	1.5

SEASONALLY ADJUSTED

2009–10								
December	1.9	1.4	−0.4	3.0	4.9	4.0	2.2	0.2
March	0.5	3.4	0.2	−0.6	7.4	4.8	1.3	0.6
June	1.2	−0.2	3.7	0.3	1.3	−2.4	4.0	−0.6
2010–11								
September	0.2	0.7	−1.3	−2.2	0.2	0.8	1.3	2.3
December	1.0	2.3	−1.6	2.4	1.7	−1.1	−1.3	0.4
March	1.7	0.8	3.8	−2.6	4.0	3.2	−2.1	5.0
June	2.1	1.3	3.1	0.9	3.3	1.4	−0.3	2.0
2011–12								
September	1.5	−0.1	3.5	2.3	3.3	−1.8	6.7	2.3
December	−1.0	−0.6	5.5	−1.0	1.3	1.1	2.9	2.0

TREND

2009–10								
December	1.4	1.4	0.3	1.6	4.4	3.0	0.7	−1.1
March	1.3	1.9	1.6	0.7	6.9	2.4	2.9	0.0
June	0.7	1.2	0.8	−0.4	(c)na	0.7	2.6	0.5
2010–11								
September	0.6	1.0	0.1	−0.5	2.8	−0.5	1.1	1.1
December	1.0	1.3	0.2	−0.5	2.0	0.5	−1.0	2.2
March	1.7	1.5	1.6	−0.1	2.9	1.4	−1.3	2.9
June	1.6	0.7	3.7	0.4	3.5	0.8	1.3	2.8
2011–12								
September	1.0	0.2	4.1	0.6	2.9	0.2	3.2	2.4
December	0.6	−0.1	4.1	0.8	2.3	−0.2	3.8	1.8

na   not available

(a)   State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b)   The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

(c)   Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10								
December	10 349	5 589	919	3 690	5 070	4 286	1 057	2 230
March	10 453	5 261	948	^ 2 716	3 495	2 269	^ 721	1 677
June	19 076	5 761	1 114	4 588	2 938	2 547	^ 503	1 746
2010–11								
September	20 880	6 497	1 231	^ 3 349	4 330	2 624	811	2 615
December	18 666	4 901	914	^ 3 140	4 762	4 304	1 001	3 033
March	16 444	4 422	679	^ 2 299	3 788	2 315	723	2 080
June	20 573	4 524	1 213	^ 2 982	4 028	2 848	^ 597	2 747
2011–12								
September	23 039	2 634	1 815	^ 3 851	5 209	2 651	^ 964	2 713
December	17 168	4 048	1 048	4 206	4 904	4 645	1 190	2 966

SEASONALLY ADJUSTED

2009–10								
December	10 843	5 463	1 238	3 266	4 620	2 913	862	1 777
March	10 830	6 230	1 053	3 456	3 981	2 938	783	1 937
June	18 642	5 561	1 081	4 397	3 132	2 899	713	1 991
2010–11								
September	19 624	5 916	936	3 181	4 096	2 993	744	2 578
December	19 725	4 810	1 196	2 826	4 302	2 933	786	2 442
March	16 960	5 235	771	2 909	4 288	3 001	790	2 419
June	20 382	4 349	1 160	2 837	4 239	3 188	816	3 104
2011–12								
September	21 296	2 398	1 392	3 667	4 953	3 058	900	2 669
December	18 234	3 994	1 350	3 811	4 441	3 169	962	2 398

TREND

2009–10								
December	10 457	5 478	1 119	3 291	3 996	2 929	778	1 785
March	10 911	5 900	1 093	3 748	3 869	2 889	780	1 923
June	(a) 18 710	5 897	1 069	3 763	3 744	2 938	755	2 153
2010–11								
September	19 264	5 584	1 021	3 450	3 839	2 938	741	2 335
December	19 416	5 335	983	2 961	4 146	2 976	766	2 504
March	19 725	4 777	1 004	2 784	4 364	3 035	795	2 678
June	20 076	4 042	1 128	3 091	4 463	3 090	836	2 755
2011–12								
September	20 068	3 489	1 283	3 459	4 589	3 130	892	2 716
December	19 636	3 161	1 391	3 741	4 636	3 147	939	2 591

^   estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a)   Break in series between this quarter and preceding quarter.

	Information media and tele-communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10								
December	2 547	^1 844	*1 395	^477	^756	742	^1 065	42 016
March	2 175	2 144	2 852	^1 743	*338	596	^881	38 270
June	2 461	*–416	2 555	^2 653	*312	667	^543	47 049
2010–11								
September	2 083	3 309	2 874	2 227	^644	730	1 041	55 243
December	2 482	^4 277	3 720	^1 691	*838	671	^906	55 304
March	2 160	2 286	2 090	*335	**196	780	^898	41 495
June	2 200	*868	3 348	**42	**–136	706	^534	47 073
2011–12								
September	2 034	–2 305	2 700	^1 820	**174	917	^794	49 011
December	1 993	^1 568	4 250	^2 890	**–44	982	^492	52 304

SEASONALLY ADJUSTED

2009–10								
December	2 298	1 844	1 003	147	643	678	1 062	38 658
March	2 275	2 144	2 985	2 177	454	649	914	42 807
June	2 473	–416	2 698	2 706	427	711	589	47 605
2010–11								
September	2 207	3 309	3 012	2 064	530	694	958	52 842
December	2 253	4 277	3 287	1 372	708	609	911	52 437
March	2 266	2 286	2 237	754	320	837	926	45 998
June	2 190	868	3 495	120	–8	747	592	48 077
2011–12								
September	2 163	–2 305	2 857	1 634	55	882	697	46 316
December	1 775	1 568	3 776	2 582	–185	918	505	49 299

TREND

2009–10								
December	2 363	2 579	2 228	1 049	524	676	759	40 012
March	2 333	1 318	2 417	(b)1 822	510	679	801	40 994
June	2 331	1 410	2 800	2 342	503	674	862	(b)49 952
2010–11								
September	2 302	2 600	3 043	2 206	560	677	932	51 492
December	2 256	3 444	2 919	1 336	536	696	928	51 201
March	2 247	2 445	2 880	656	358	740	841	49 327
June	2 198	552	2 978	765	123	806	721	47 625
2011–12								
September	2 063	–308	3 247	1 417	–47	863	616	47 477
December	1 907	–157	3 481	2 172	–136	902	522	47 933

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Break in series between this quarter and preceding quarter.

COMPANY PROFITS BEFORE INCOME TAX, Current prices - Percentage change from previous quarter

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%

ORIGINAL

2009–10								
December	3.4	14.0	−30.8	11.7	45.3	68.4	45.1	29.5
March	1.0	−5.9	3.2	−26.4	−31.1	−47.1	−31.8	−24.8
June	82.5	9.5	17.5	68.9	−16.0	12.3	−30.2	4.1
2010–11								
September	9.5	12.8	10.5	−27.0	47.4	3.0	61.2	49.7
December	−10.6	−24.6	−25.8	−6.2	10.0	64.0	23.4	16.0
March	−11.9	−9.8	−25.7	−26.8	−20.4	−46.2	−27.8	−31.4
June	25.1	2.3	78.7	29.7	6.3	23.0	−17.5	32.1
2011–12								
September	12.0	−41.8	49.6	29.1	29.3	−6.9	61.6	−1.3
December	−25.5	53.7	−42.3	9.2	−5.9	75.2	23.4	9.3

SEASONALLY ADJUSTED

2009–10								
December	13.9	23.0	23.7	2.5	41.0	2.4	31.1	3.8
March	−0.1	14.0	−14.9	5.8	−13.8	0.9	−9.1	9.0
June	72.1	−10.7	2.6	27.2	−21.3	−1.3	−9.0	2.8
2010–11								
September	5.3	6.4	−13.4	−27.6	30.8	3.2	4.3	29.5
December	0.5	−18.7	27.8	−11.2	5.0	−2.0	5.7	−5.3
March	−14.0	8.8	−35.5	2.9	−0.3	2.3	0.4	−0.9
June	20.2	−16.9	50.5	−2.4	−1.1	6.2	3.3	28.3
2011–12								
September	4.5	−44.9	20.0	29.2	16.8	−4.1	10.3	−14.0
December	−14.4	66.6	−3.0	3.9	−10.3	3.6	6.9	−10.1

TREND

2009–10								
December	−1.3	20.9	0.1	11.7	1.6	−4.1	4.4	5.9
March	4.3	7.7	−2.4	13.9	−3.2	−1.4	0.2	7.7
June	(a)na	−0.1	−2.2	0.4	−3.2	1.7	−3.2	12.0
2010–11								
September	3.0	−5.3	−4.5	−8.3	2.5	0.0	−1.8	8.5
December	0.8	−4.5	−3.8	−14.2	8.0	1.3	3.3	7.2
March	1.6	−10.5	2.2	−6.0	5.3	2.0	3.8	6.9
June	1.8	−15.4	12.4	11.0	2.3	1.8	5.2	2.9
2011–12								
September	0.0	−13.7	13.7	11.9	2.8	1.3	6.7	−1.4
December	−2.2	−9.4	8.4	8.2	1.0	0.5	5.3	−4.6

na   not available

(a)   Break in series between this quarter and preceding quarter.

	Information media and tele-communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%

ORIGINAL

2009–10								
December	12.5	−55.9	−56.4	−61.6	54.0	4.7	34.0	2.7
March	−14.6	16.2	104.5	265.8	−55.3	−19.7	−17.3	−8.9
June	13.2	−119.4	−10.4	52.2	−7.8	11.9	−38.3	22.9
2010–11								
September	−15.4	896.3	12.5	−16.1	106.6	9.5	91.7	17.4
December	19.1	29.3	29.4	−24.1	30.2	−8.1	−13.0	0.1
March	−13.0	−46.6	−43.8	−80.2	−76.6	16.2	−0.9	−25.0
June	1.9	−62.1	60.2	−87.5	−169.5	−9.4	−40.5	13.4
2011–12								
September	−7.5	−365.7	−19.3	4 257.9	227.8	29.8	48.6	4.1
December	−2.0	168.0	57.4	58.8	−125.2	7.1	−38.0	6.7

SEASONALLY ADJUSTED

2009–10								
December	−3.7	−55.9	−69.7	−86.6	64.6	0.5	46.0	−1.9
March	−1.0	16.2	197.5	1 379.9	−29.4	−4.3	−14.0	10.7
June	8.7	−119.4	−9.6	24.3	−5.8	9.5	−35.5	11.2
2010–11								
September	−10.7	896.3	11.7	−23.7	24.0	−2.3	62.6	11.0
December	2.1	29.3	9.1	−33.5	33.6	−12.3	−4.9	−0.8
March	0.6	−46.6	−31.9	−45.0	−54.8	37.5	1.6	−12.3
June	−3.4	−62.1	56.2	−84.1	−102.5	−10.8	−36.1	4.5
2011–12								
September	−1.2	−365.7	−18.3	1 265.4	782.1	18.1	17.8	−3.7
December	−17.9	168.0	32.2	58.0	−438.9	4.2	−27.6	6.4

TREND

2009–10								
December	0.8	−28.5	7.8	89.3	37.0	−0.8	3.2	2.7
March	−1.3	−48.9	8.5	(b)na	−2.7	0.4	5.6	2.5
June	−0.1	6.9	15.8	28.5	−1.4	−0.7	7.6	(b)na
2010–11								
September	−1.3	84.4	8.7	−5.8	11.4	0.4	8.2	3.1
December	−2.0	32.4	−4.1	−39.4	−4.2	2.8	−0.5	−0.6
March	−0.4	−29.0	−1.3	−50.9	−33.3	6.3	−9.3	−3.7
June	−2.1	−77.4	3.4	16.6	−65.5	8.8	−14.2	−3.5
2011–12								
September	−6.2	−155.7	9.0	85.2	−138.1	7.1	−14.6	−0.3
December	−7.5	49.1	7.2	53.3	−190.3	4.5	−15.3	1.0

na   not available

(a)   See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b)   Break in series between this quarter and preceding quarter.

11 COMPANY GROSS OPERATING PROFITS, Current prices

	Mining $m	Manufacturing $m	Electricity, gas, water and waste services $m	Construction $m	Wholesale trade $m	Retail trade $m	Accommodation and food services $m	Transport, postal and warehousing $m
				ORIGINAL				
2009–10								
December	14 175	8 262	2 027	4 610	5 953	5 078	1 518	4 085
March	14 948	8 050	2 032	2 924	4 349	2 908	1 173	3 491
June	24 390	8 831	2 291	4 966	4 006	3 290	1 089	3 617
2010–11								
September	25 267	8 547	2 442	^ 3 624	5 001	3 349	1 276	4 424
December	23 116	8 054	2 136	3 760	5 454	5 068	1 464	4 911
March	19 882	7 088	1 916	^ 2 832	4 577	3 004	1 215	4 160
June	24 587	7 513	2 507	3 653	4 653	3 616	1 131	5 003
2011–12								
September	27 105	7 483	3 062	^ 4 519	5 763	3 446	1 471	4 773
December	23 875	7 119	2 675	4 872	5 568	5 433	1 654	5 282
				SEASONALLY ADJUSTED				
2009–10								
December	13 897	7 892	2 220	4 027	5 339	3 646	1 338	3 616
March	16 096	9 022	2 183	3 560	4 764	3 632	1 249	3 859
June	24 574	8 769	2 221	4 860	4 449	3 642	1 281	3 702
2010–11								
September	24 010	8 169	2 193	3 591	4 694	3 728	1 195	4 488
December	22 517	7 639	2 310	3 257	4 843	3 606	1 277	4 330
March	21 438	7 938	2 059	3 477	5 153	3 771	1 294	4 602
June	24 673	7 436	2 433	3 575	5 051	3 950	1 327	5 097
2011–12								
September	25 687	7 156	2 754	4 434	5 398	3 866	1 385	4 841
December	23 441	6 791	2 882	4 247	4 953	3 871	1 441	4 678
				TREND				
2009–10								
December	14 387	8 059	2 214	3 887	4 735	3 625	1 239	3 613
March	15 827	8 678	2 197	4 153	4 783	3 617	1 272	3 744
June	(a) 23 829	8 697	2 215	4 097	4 682	3 662	1 261	3 975
2010–11								
September	23 835	8 286	2 211	3 832	4 638	3 656	1 237	4 196
December	23 220	7 884	2 185	3 446	4 852	3 696	1 257	4 462
March	23 549	7 689	2 233	3 378	5 073	3 780	1 290	4 723
June	24 390	7 476	2 421	3 777	5 176	3 861	1 338	4 852
2011–12								
September	24 750	7 162	2 673	4 129	5 182	3 899	1 383	4 880
December	24 514	6 822	2 935	4 312	5 125	3 889	1 424	4 791

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

	Information media and tele-communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10								
December	4 949	*433	4 213	2 048	^862	966	^1 096	60 276
March	4 664	^678	3 460	^2 044	^571	802	^946	53 042
June	5 188	^954	3 523	^2 223	*482	896	^701	66 447
2010–11								
September	4 528	*574	3 689	2 234	^813	933	^896	67 597
December	5 101	^1 822	4 034	^2 122	^1 010	890	^951	69 893
March	4 492	^821	3 224	^1 915	**427	987	^941	57 481
June	4 851	1 190	3 754	^2 707	**98	916	^624	66 803
2011–12								
September	4 435	^1 202	4 248	3 247	*500	1 116	^988	73 358
December	4 534	**225	4 686	3 182	*475	1 211	^555	71 345

SEASONALLY ADJUSTED

2009–10								
December	4 629	694	3 809	1 988	781	894	1 049	55 818
March	4 861	734	3 787	2 302	693	877	936	58 556
June	5 167	615	3 735	2 244	593	922	776	67 549
2010–11								
September	4 705	585	3 586	2 032	664	908	888	65 438
December	4 762	2 090	3 599	2 050	915	811	894	64 902
March	4 699	861	3 543	2 169	551	1 061	924	63 540
June	4 781	839	3 990	2 729	222	945	709	67 757
2011–12								
September	4 621	1 226	4 120	3 048	340	1 095	979	70 951
December	4 233	524	4 177	3 101	382	1 126	498	66 346

TREND

2009–10								
December	4 762	800	3 888	2 031	754	888	917	55 772
March	4 883	658	3 803	2 200	700	901	918	58 305
June	4 936	615	3 693	2 201	667	892	873	(b)66 511
2010–11								
September	4 866	649	3 606	2 085	731	890	863	65 942
December	4 754	708	3 568	2 058	721	907	876	65 134
March	4 737	864	3 679	2 283	563	951	887	66 093
June	4 703	947	3 893	2 646	379	1 015	843	67 802
2011–12								
September	4 556	913	4 088	2 962	303	1 071	764	68 643
December	4 390	798	4 206	3 168	326	1 109	661	68 579

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Break in series between this quarter and preceding quarter.

COMPANY GROSS OPERATING PROFITS, Current prices - Percentage change from previous quarter

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%

ORIGINAL

2009–10								
December	–1.7	11.0	–19.3	16.2	44.7	57.8	31.1	20.8
March	5.5	–2.6	0.3	–36.6	–26.9	–42.7	–22.7	–14.5
June	63.2	9.7	12.7	69.8	–7.9	13.1	–7.1	3.6
2010–11								
September	3.6	–3.2	6.6	–27.0	24.8	1.8	17.1	22.3
December	–8.5	–5.8	–12.6	3.8	9.1	51.3	14.7	11.0
March	–14.0	–12.0	–10.3	–24.7	–16.1	–40.7	–17.0	–15.3
June	23.7	6.0	30.8	29.0	1.7	20.4	–6.9	20.3
2011–12								
September	10.2	–0.4	22.2	23.7	23.9	–4.7	30.0	–4.6
December	–11.9	–4.9	–12.6	7.8	–3.4	57.7	12.4	10.7

SEASONALLY ADJUSTED

2009–10								
December	1.2	11.4	–1.2	2.0	37.8	3.4	24.3	5.8
March	15.8	14.3	–1.7	–11.6	–10.8	–0.4	–6.7	6.7
June	52.7	–2.8	1.8	36.5	–6.6	0.3	2.6	–4.1
2010–11								
September	–2.3	–6.8	–1.3	–26.1	5.5	2.4	–6.7	21.2
December	–6.2	–6.5	5.3	–9.3	3.2	–3.3	6.8	–3.5
March	–4.8	3.9	–10.8	6.7	6.4	4.6	1.3	6.3
June	15.1	–6.3	18.2	2.8	–2.0	4.7	2.5	10.7
2011–12								
September	4.1	–3.8	13.2	24.0	6.9	–2.1	4.4	–5.0
December	–8.7	–5.1	4.7	–4.2	–8.2	0.1	4.0	–3.4

TREND

2009–10								
December	2.8	14.0	–2.2	6.0	3.9	–2.7	3.9	2.5
March	10.0	7.7	–0.8	6.8	1.0	–0.2	2.7	3.6
June	(a)na	0.2	0.8	–1.3	–2.1	1.2	–0.9	6.2
2010–11								
September	0.0	–4.7	–0.2	–6.5	–0.9	–0.2	–1.8	5.6
December	–2.6	–4.8	–1.2	–10.1	4.6	1.1	1.6	6.3
March	1.4	–2.5	2.2	–2.0	4.6	2.3	2.7	5.9
June	3.6	–2.8	8.4	11.8	2.0	2.1	3.7	2.7
2011–12								
September	1.5	–4.2	10.4	9.3	0.1	1.0	3.4	0.6
December	–1.0	–4.7	9.8	4.4	–1.1	–0.3	2.9	–1.8

na   not available

(a)   Break in series between this quarter and preceding quarter.

	Information media and tele-communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%

ORIGINAL

2009–10								
December	6.9	–58.1	–0.2	0.9	–1.0	7.8	49.1	10.4
March	–5.8	56.6	–17.9	–0.2	–33.7	–17.0	–13.6	–12.0
June	11.2	40.7	1.8	8.8	–15.7	11.7	–25.9	25.3
2010–11								
September	–12.7	–39.9	4.7	0.5	68.7	4.1	27.8	1.7
December	12.7	217.4	9.4	–5.0	24.2	–4.6	6.2	3.4
March	–11.9	–54.9	–20.1	–9.8	–57.7	10.9	–1.1	–17.8
June	8.0	45.0	16.4	41.4	–77.1	–7.2	–33.7	16.2
2011–12								
September	–8.6	0.9	13.2	19.9	411.8	21.8	58.4	9.8
December	2.2	–81.2	10.3	–2.0	–5.0	8.5	–43.9	–2.7

SEASONALLY ADJUSTED

2009–10								
December	–3.2	–33.1	–7.0	9.0	6.7	2.8	44.8	5.4
March	5.0	5.9	–0.6	15.8	–11.2	–1.9	–10.8	4.9
June	6.3	–16.2	–1.4	–2.5	–14.6	5.1	–17.1	15.4
2010–11								
September	–8.9	–4.8	–4.0	–9.4	12.1	–1.5	14.4	–3.1
December	1.2	257.1	0.4	0.9	37.8	–10.7	0.7	–0.8
March	–1.3	–58.8	–1.6	5.8	–39.8	30.8	3.4	–2.1
June	1.7	–2.6	12.6	25.8	–59.6	–10.9	–23.3	6.6
2011–12								
September	–3.3	46.2	3.3	11.7	52.8	15.8	38.2	4.7
December	–8.4	–57.3	1.4	1.7	12.4	2.9	–49.1	–6.5

TREND

2009–10								
December	1.3	–22.8	0.2	11.0	20.5	1.1	8.2	4.2
March	2.5	–17.8	–2.2	8.3	–7.2	1.5	0.1	4.5
June	1.1	–6.4	–2.9	0.0	–4.6	–1.0	–4.9	(b)na
2010–11								
September	–1.4	5.4	–2.3	–5.3	9.5	–0.2	–1.2	–0.9
December	–2.3	9.1	–1.0	–1.3	–1.3	1.9	1.5	–1.2
March	–0.4	22.0	3.1	10.9	–22.0	4.9	1.3	1.5
June	–0.7	9.7	5.8	15.9	–32.6	6.8	–4.9	2.6
2011–12								
September	–3.1	–3.7	5.0	11.9	–20.2	5.5	–9.4	1.2
December	–3.6	–12.5	2.9	7.0	7.7	3.5	–13.5	–0.1

na   not available

(a)   See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b)   Break in series between this quarter and preceding quarter.

UNINCORPORATED GROSS OPERATING PROFITS, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10								
December	^117	^893	^69	^2 049	^1 026	1 494	^952	^689
March	^155	^896	^64	^1 114	^750	^998	650	^425
June	213	^944	^63	^1 971	^399	^949	711	^404
2010–11								
September	^279	^1 139	*21	^2 016	^811	1 106	718	*369
December	^246	^873	^66	^2 003	*932	1 244	855	^540
March	*192	^471	^98	^1 533	*399	1 029	^706	^418
June	*291	^686	^107	^1 692	^829	^889	612	^653
2011–12								
September	*154	^642	^92	^1 908	^918	1 076	^811	^583
December	*120	^808	**43	^1 696	^769	1 550	1 015	^437

SEASONALLY ADJUSTED

2009–10								
December	135	834	84	1 837	855	1 252	842	607
March	152	1 083	75	1 336	865	1 115	638	484
June	186	934	63	2 056	441	1 053	839	449
2010–11								
September	297	1 044	16	1 919	783	1 098	723	338
December	280	814	83	1 790	778	1 037	745	476
March	183	572	110	1 757	466	1 154	697	480
June	255	675	107	1 780	913	989	724	723
2011–12								
September	166	589	70	1 810	884	1 065	818	536
December	137	754	54	1 479	642	1 291	875	382

TREND

2009–10								
December	108	890	72	1 486	797	1 252	770	578
March	157	974	74	1 726	742	1 142	762	515
June	215	1 028	74	1 843	695	1 073	752	426
2010–11								
September	260	953	79	1 890	656	1 068	750	389
December	282	807	94	1 859	665	1 081	731	445
March	267	670	104	1 785	723	1 061	709	553
June	226	618	96	1 768	766	1 062	746	595
2011–12								
September	184	649	78	1 704	802	1 114	803	547
December	145	703	60	1 616	782	1 193	862	459

^   estimate has a relative standard error of 10% to less than 25% and should be used with caution

*   estimate has a relative standard error of 25% to 50% and should be used with caution

**   estimate has a relative standard error greater than 50% and is considered too unreliable for general use

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10								
December	**−3	*117	^ 2 259	^ 1 534	*222	^ 151	^ 571	12 141
March	*8	**15	^ 2 620	^ 1 272	*192	^ 88	^ 577	9 824
June	*13	**55	2 525	^ 883	*148	*54	^ 399	9 730
2010–11								
September	**16	**28	^ 2 903	^ 927	*152	**7	^ 588	11 081
December	**1	*157	^ 3 197	*712	^ 315	^ 70	^ 499	11 710
March	*10	**47	3 089	^ 928	^ 101	^ 106	^ 566	9 692
June	*20	**24	2 821	^ 706	^ 110	^ 89	^ 404	9 931
2011–12								
September	*30	**83	3 135	^ 1 009	*99	^ 72	732	11 345
December	*47	*169	3 105	^ 994	*125	^ 120	^ 381	11 378

SEASONALLY ADJUSTED

2009–10								
December	−3	117	2 110	1 484	205	154	598	11 113
March	8	15	2 720	1 283	208	67	552	10 600
June	13	55	2 658	1 038	155	66	463	10 468
2010–11								
September	16	28	2 811	818	146	18	511	10 566
December	1	157	3 057	661	296	68	536	10 778
March	10	47	3 185	924	118	82	529	10 314
June	20	24	2 963	867	121	101	482	10 745
2011–12								
September	30	83	3 030	905	91	88	628	10 793
December	47	169	2 978	941	104	115	414	10 382

TREND

2009–10								
December	5	59	2 513	1 349	203	89	515	10 687
March	8	46	2 510	1 277	195	86	553	10 765
June	11	47	2 673	1 046	179	59	514	10 635
2010–11								
September	11	69	2 887	828	193	41	504	10 578
December	8	85	3 015	768	198	58	513	10 609
March	9	66	3 094	815	170	79	533	10 637
June	19	58	3 058	884	122	94	535	10 649
2011–12								
September	32	84	3 004	917	95	100	522	10 636
December	41	129	2 975	923	97	105	496	10 586

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

14 UNINCORPORATED GROSS OPERATING PROFTS, Current prices - Percentage change from previous quarter

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%

ORIGINAL

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	114.8	4.5	–12.9	57.6	48.4	11.1	22.5	2.3
March	32.6	0.3	–7.0	–45.6	–27.0	–33.2	–31.7	–38.4
June	37.6	5.3	–2.7	76.9	–46.8	–4.9	9.3	–5.0
2010–11								
September	31.0	20.7	–66.8	2.3	103.6	16.6	1.0	–8.7
December	–11.8	–23.3	220.3	–0.7	14.9	12.5	19.0	46.6
March	–22.1	–46.1	47.2	–23.5	–57.2	–17.3	–17.4	–22.7
June	51.4	45.7	9.4	10.4	107.8	–13.6	–13.2	56.3
2011–12								
September	–47.0	–6.4	–14.1	12.8	10.7	21.1	32.5	–10.6
December	–22.0	25.9	–53.5	–11.1	–16.2	44.1	25.1	–25.1

SEASONALLY ADJUSTED

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	143.3	7.3	40.1	51.3	27.3	–6.2	8.0	–2.2
March	13.0	29.8	–10.8	–27.3	1.1	–10.9	–24.2	–20.3
June	22.4	–13.7	–15.9	53.8	–48.9	–5.6	31.5	–7.2
2010–11								
September	59.5	11.8	–74.9	–6.6	77.4	4.3	–13.9	–24.7
December	–5.8	–22.0	428.2	–6.7	–0.7	–5.5	3.1	40.7
March	–34.5	–29.8	32.7	–1.8	–40.1	11.2	–6.4	0.8
June	39.4	18.1	–3.1	1.3	95.9	–14.2	3.9	50.8
2011–12								
September	–34.8	–12.7	–34.1	1.7	–3.2	7.6	13.0	–25.9
December	–17.9	27.9	–23.3	–18.3	–27.3	21.3	7.0	–28.7

TREND

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	26.0	7.4	1.1	21.4	9.8	–4.1	1.7	4.1
March	44.4	9.4	2.4	16.1	–6.9	–8.8	–1.1	–10.9
June	37.5	5.5	0.4	6.8	–6.3	–6.1	–1.3	–17.3
2010–11								
September	20.7	–7.3	7.5	2.6	–5.7	–0.4	–0.3	–8.5
December	8.6	–15.3	18.8	–1.7	1.4	1.2	–2.5	14.4
March	–5.4	–16.9	9.9	–4.0	8.8	–1.9	–3.0	24.1
June	–15.3	–7.9	–7.6	–0.9	6.0	0.2	5.3	7.7
2011–12								
September	–18.8	5.1	–18.4	–3.6	4.7	4.9	7.5	–8.1
December	–21.2	8.2	–22.7	–5.2	–2.6	7.1	7.4	–16.1

UNINCORPORATED GROSS OPERATING PROFTS, Current prices - Percentage change from previous quarter *continued*

	Information media and tele-communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2009–10								
December	–102.1	423.6	–21.4	15.3	13.8	1 090.6	19.0	12.4
March	420.3	–87.2	16.0	–17.0	–13.8	–42.1	1.1	–19.1
June	63.1	268.7	–3.6	–30.6	–22.9	–38.3	–30.9	–1.0
2010–11								
September	19.1	–49.1	15.0	5.0	2.7	–87.6	47.2	13.9
December	–93.9	457.4	10.1	–23.2	107.9	936.4	–15.1	5.7
March	940.8	–70.3	–3.4	30.4	–67.9	52.6	13.5	–17.2
June	103.6	–49.0	–8.7	–24.0	8.8	–16.5	–28.6	2.5
2011–12								
September	45.4	251.3	11.2	43.0	–10.2	–18.7	81.2	14.2
December	59.4	102.6	–1.0	–1.5	26.1	66.8	–48.0	0.3
SEASONALLY ADJUSTED								
2009–10								
December	–102.1	423.6	–24.7	22.6	8.0	871.9	39.6	7.9
March	420.3	–87.2	28.9	–13.5	1.3	–56.7	–7.8	–4.6
June	63.1	268.7	–2.3	–19.1	–25.7	–1.0	–16.2	–1.2
2010–11								
September	19.1	–49.1	5.8	–21.2	–5.6	–72.0	10.6	0.9
December	–93.9	457.4	8.7	–19.2	102.9	268.9	4.7	2.0
March	940.8	–70.3	4.2	39.8	–60.3	21.0	–1.3	–4.3
June	103.6	–49.0	–7.0	–6.2	2.8	22.9	–8.8	4.2
2011–12								
September	45.4	251.3	2.2	4.4	–24.5	–13.4	30.1	0.4
December	59.4	102.6	–1.7	3.9	14.1	31.4	–34.0	–3.8
TREND								
2009–10								
December	–95.6	–8.1	–2.0	1.8	34.9	25.1	20.8	4.1
March	71.0	–23.1	–0.1	–5.3	–3.9	–2.7	7.4	0.7
June	34.7	3.8	6.5	–18.1	–8.0	–31.0	–7.1	–1.2
2010–11								
September	–3.5	45.6	8.0	–20.8	7.5	–31.5	–1.8	–0.5
December	–27.8	23.5	4.4	–7.3	2.9	43.5	1.7	0.3
March	23.0	–23.2	2.6	6.2	–14.4	35.7	3.9	0.3
June	105.6	–10.8	–1.2	8.4	–28.0	18.9	0.5	0.1
2011–12								
September	64.5	44.2	–1.8	3.8	–21.9	6.2	–2.4	–0.1
December	27.4	53.6	–1.0	0.7	2.1	5.1	–5.0	–0.5

(a)   See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS(a), Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10								
December	14 292	9 155	2 096	6 659	6 980	6 572	2 470	4 774
March	15 103	8 946	2 097	4 038	5 099	3 906	1 823	3 916
June	24 604	9 774	2 354	6 936	4 404	4 239	1 800	4 020
2010–11								
September	25 546	9 686	2 463	5 640	5 812	4 456	1 994	4 793
December	23 363	8 927	2 202	5 763	6 386	6 313	2 318	5 451
March	20 074	7 559	2 014	^ 4 365	4 976	4 033	1 921	4 577
June	24 878	8 199	2 614	5 345	5 482	4 504	1 743	5 656
2011–12								
September	27 259	8 125	3 154	6 427	6 681	4 522	2 282	5 356
December	23 995	7 927	2 718	6 568	6 337	6 983	2 669	5 719

SEASONALLY ADJUSTED

2009–10								
December	14 031	8 726	2 303	5 864	6 195	4 898	2 180	4 223
March	16 248	10 105	2 257	4 896	5 629	4 747	1 887	4 343
June	24 760	9 703	2 284	6 915	4 890	4 695	2 119	4 151
2010–11								
September	24 307	9 213	2 208	5 510	5 477	4 826	1 918	4 826
December	22 796	8 454	2 393	5 047	5 621	4 643	2 022	4 806
March	21 621	8 510	2 169	5 234	5 619	4 924	1 992	5 082
June	24 928	8 111	2 540	5 355	5 964	4 939	2 051	5 820
2011–12								
September	25 854	7 746	2 825	6 244	6 282	4 931	2 203	5 378
December	23 578	7 545	2 936	5 726	5 595	5 162	2 316	5 061

TREND

2009–10								
December	14 495	8 950	2 286	5 373	5 532	4 877	2 009	4 191
March	15 983	9 652	2 270	5 879	5 525	4 759	2 034	4 259
June	(b)24 044	9 725	2 289	5 940	5 377	4 735	2 013	4 400
2010–11								
September	24 095	9 239	2 291	5 723	5 294	4 724	1 987	4 586
December	23 502	8 691	2 279	5 304	5 516	4 777	1 987	4 908
March	23 816	8 359	2 337	5 163	5 796	4 840	1 999	5 276
June	24 616	8 094	2 517	5 546	5 942	4 923	2 085	5 447
2011–12								
September	24 933	7 811	2 751	5 834	5 984	5 013	2 186	5 427
December	24 659	7 525	2 996	5 927	5 906	5 082	2 286	5 250

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.
(b) Break in series between this quarter and preceding quarter.

	Information media and tele-communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10								
December	4 946	*550	6 472	3 581	^1 084	1 118	1 666	72 417
March	4 672	^693	6 080	3 316	^763	890	1 524	62 866
June	5 201	^1 009	6 048	3 106	^629	950	1 100	76 177
2010–11								
September	4 544	*602	6 593	3 161	^964	939	1 484	78 678
December	5 102	^1 978	7 231	^2 833	^1 325	960	^1 450	81 603
March	4 502	^868	6 313	^2 843	*528	1 093	1 507	67 173
June	4 871	1 214	6 575	^3 413	**208	1 004	^1 028	76 735
2011–12								
September	4 464	^1 285	7 384	4 256	^599	1 188	1 720	84 703
December	4 581	*394	7 791	4 176	*600	1 331	936	82 723

SEASONALLY ADJUSTED

2009–10								
December	4 627	811	5 919	3 472	986	1 048	1 647	66 931
March	4 869	749	6 507	3 585	902	944	1 488	69 156
June	5 180	670	6 393	3 282	747	988	1 238	78 018
2010–11								
September	4 721	614	6 398	2 850	810	927	1 399	76 003
December	4 763	2 247	6 656	2 711	1 211	879	1 430	75 680
March	4 709	907	6 729	3 093	668	1 143	1 453	73 854
June	4 801	862	6 953	3 596	343	1 047	1 191	78 502
2011–12								
September	4 651	1 310	7 150	3 953	431	1 182	1 607	81 744
December	4 281	693	7 155	4 041	486	1 241	912	76 728

TREND

2009–10								
December	4 767	860	6 401	3 380	956	976	1 432	66 459
March	4 891	703	6 313	3 477	894	987	1 470	69 070
June	4 947	663	6 366	3 247	847	951	1 386	(c) 77 145
2010–11								
September	4 877	718	6 494	2 913	923	930	1 367	76 521
December	4 762	793	6 583	2 826	920	965	1 388	75 743
March	4 747	929	6 773	3 098	733	1 030	1 419	76 730
June	4 723	1 006	6 951	3 530	502	1 110	1 379	78 451
2011–12								
September	4 588	997	7 091	3 879	398	1 171	1 286	79 279
December	4 431	928	7 181	4 091	424	1 214	1 157	79 165

^   estimate has a relative standard error of 10% to less than 25% and should be used with caution

*   estimate has a relative standard error of 25% to 50% and should be used with caution

**   estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a)   This is the sum of company and unincorporated gross operating profits.

(b)   See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(c)   Break in series between this quarter and preceding quarter.

BUSINESS GROSS OPERATING PROFITS(a), Current prices - Percentage change from previous quarter

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%

ORIGINAL

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	–1.2	10.4	–19.1	26.4	45.2	44.1	27.7	17.7
March	5.7	–2.3	0.0	–39.4	–26.9	–40.6	–26.2	–18.0
June	62.9	9.3	12.3	71.8	–13.6	8.5	–1.3	2.7
2010–11								
September	3.8	–0.9	4.6	–18.7	32.0	5.1	10.8	19.2
December	–8.5	–7.8	–10.6	2.2	9.9	41.7	16.2	13.7
March	–14.1	–15.3	–8.5	–24.3	–22.1	–36.1	–17.1	–16.0
June	23.9	8.5	29.8	22.5	10.2	11.7	–9.2	23.6
2011–12								
September	9.6	–0.9	20.7	20.2	21.9	0.4	30.9	–5.3
December	–12.0	–2.4	–13.8	2.2	–5.2	54.4	16.9	6.8

SEASONALLY ADJUSTED

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	1.8	11.0	–0.2	13.6	36.3	0.8	17.4	4.6
March	15.8	15.8	–2.0	–16.5	–9.1	–3.1	–13.5	2.8
June	52.4	–4.0	1.2	41.2	–13.1	–1.1	12.3	–4.4
2010–11								
September	–1.8	–5.0	–3.3	–20.3	12.0	2.8	–9.5	16.3
December	–6.2	–8.2	8.3	–8.4	2.6	–3.8	5.4	–0.4
March	–5.2	0.7	–9.3	3.7	0.0	6.1	–1.5	5.7
June	15.3	–4.7	17.1	2.3	6.2	0.3	3.0	14.5
2011–12								
September	3.7	–4.5	11.2	16.6	5.3	–0.2	7.4	–7.6
December	–8.8	–2.6	4.0	–8.3	–10.9	4.7	5.1	–5.9

TREND

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	3.0	13.3	–2.1	9.8	4.7	–3.1	3.1	2.7
March	10.3	7.9	–0.7	9.4	–0.1	–2.4	1.2	1.6
June	(b)na	0.7	0.8	1.0	–2.7	–0.5	–1.1	3.3
2010–11								
September	0.2	–5.0	0.1	–3.7	–1.5	–0.2	–1.3	4.2
December	–2.5	–5.9	–0.5	–7.3	4.2	1.1	0.0	7.0
March	1.3	–3.8	2.5	–2.7	5.1	1.3	0.6	7.5
June	3.4	–3.2	7.7	7.4	2.5	1.7	4.3	3.2
2011–12								
September	1.3	–3.5	9.3	5.2	0.7	1.8	4.9	–0.4
December	–1.1	–3.7	8.9	1.6	–1.3	1.4	4.6	–3.3

na   not available

(a)   This is the sum of the company and unincorporated gross operating profits.

(b)   Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%

ORIGINAL

2009–10								
December	4.2	–47.8	–8.8	6.6	1.7	22.9	37.2	10.7
March	–5.5	26.0	–6.1	–7.4	–29.6	–20.4	–8.6	–13.2
June	11.3	45.6	–0.5	–6.3	–17.5	6.8	–27.8	21.2
2010–11								
September	–12.6	–40.4	9.0	1.8	53.2	–1.1	34.9	3.3
December	12.3	228.6	9.7	–10.4	37.4	2.2	–2.3	3.7
March	–11.8	–56.1	–12.7	0.3	–60.1	13.9	3.9	–17.7
June	8.2	39.9	4.1	20.0	–60.6	–8.1	–31.8	14.2
2011–12								
September	–8.4	5.8	12.3	24.7	188.2	18.3	67.4	10.4
December	2.6	–69.3	5.5	–1.9	0.1	12.1	–45.6	–2.3

SEASONALLY ADJUSTED

2009–10								
December	–5.5	–23.4	–14.2	14.4	7.0	18.3	42.9	5.8
March	5.2	–7.6	9.9	3.3	–8.6	–9.9	–9.7	3.3
June	6.4	–10.5	–1.7	–8.5	–17.1	4.7	–16.8	12.8
2010–11								
September	–8.9	–8.5	0.1	–13.2	8.4	–6.2	13.0	–2.6
December	0.9	266.2	4.0	–4.9	49.5	–5.1	2.2	–0.4
March	–1.1	–59.6	1.1	14.1	–44.8	30.0	1.6	–2.4
June	1.9	–5.0	3.3	16.2	–48.7	–8.5	–18.0	6.3
2011–12								
September	–3.1	51.9	2.8	9.9	25.6	13.0	34.9	4.1
December	–8.0	–47.1	0.1	2.2	12.7	5.0	–43.2	–6.1

TREND

2009–10								
December	–0.9	–21.9	–0.7	7.1	23.3	2.9	12.4	4.2
March	2.6	–18.2	–1.4	2.9	–6.5	1.1	2.7	3.9
June	1.1	–5.8	0.8	–6.6	–5.3	–3.6	–5.7	(c)na
2010–11								
September	–1.4	8.3	2.0	–10.3	9.1	–2.2	–1.4	–0.8
December	–2.4	10.5	1.4	–3.0	–0.4	3.8	1.6	–1.0
March	–0.3	17.1	2.9	9.6	–20.3	6.7	2.2	1.3
June	–0.5	8.2	2.6	13.9	–31.5	7.7	–2.9	2.2
2011–12								
September	–2.9	–0.9	2.0	9.9	–20.6	5.6	–6.7	1.1
December	–3.4	–6.9	1.3	5.5	6.3	3.6	–10.1	–0.1

na   not available
(a)   This is the sum of the company and unincorporated gross operating profits.

(b)   See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry
(c)   Break in series between this quarter and preceding quarter.

WAGES AND SALARIES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	$m	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

2009–10									
December	3 920	13 190	804	10 141	7 059	8 791	4 320	5 318	2 754
March	4 058	12 452	807	9 535	6 942	8 238	4 280	5 270	2 683
June	4 249	13 096	804	10 416	7 039	8 508	4 295	5 445	2 775
2010–11									
September	4 366	13 220	866	10 708	7 222	8 610	4 369	5 426	2 967
December	4 627	13 701	877	11 443	7 332	9 014	4 597	5 587	2 756
March	4 885	12 991	898	10 792	7 216	8 408	4 485	5 417	2 830
June	5 262	13 753	948	11 782	7 545	8 843	4 653	5 778	2 767
2011–12									
September	5 650	14 158	1 000	12 342	7 860	8 712	4 759	5 964	2 927
December	5 938	14 217	1 016	13 073	8 311	9 298	4 886	6 231	2 970

SEASONALLY ADJUSTED

2009–10									
December	3 937	12 840	794	9 745	6 939	8 400	4 200	5 180	2 733
March	4 051	13 059	819	9 975	7 047	8 495	4 263	5 435	2 717
June	4 241	13 048	807	10 379	7 035	8 553	4 342	5 440	2 789
2010–11									
September	4 369	13 011	861	10 714	7 248	8 707	4 466	5 413	2 934
December	4 642	13 344	867	10 988	7 199	8 608	4 471	5 442	2 737
March	4 877	13 538	911	11 312	7 325	8 653	4 467	5 573	2 861
June	5 249	13 789	954	11 734	7 548	8 913	4 706	5 780	2 788
2011–12									
September	5 661	13 932	993	12 340	7 885	8 811	4 861	5 956	2 891
December	5 949	13 845	1 006	12 545	8 160	8 878	4 753	6 074	2 952

TREND

2009–10									
December	3 862	12 929	796	9 699	6 939	8 372	4 207	5 254	2 727
March	4 052	12 978	808	10 011	7 004	8 494	4 268	5 361	2 755
June	4 227	13 022	824	10 356	7 096	8 588	4 355	5 424	2 802
2010–11									
September	4 396	13 118	846	10 685	7 164	8 623	4 421	5 432	2 837
December	4 618	13 294	875	10 991	7 230	8 660	4 464	5 462	2 830
March	4 908	13 558	913	11 348	7 350	8 721	4 552	5 587	2 808
June	5 260	13 758	951	11 781	7 575	8 798	4 673	5 766	2 831
2011–12									
September	5 619	13 868	986	12 218	7 860	8 859	4 778	5 938	2 884
December	5 965	13 930	1 009	12 609	8 136	8 891	4 843	6 078	2 922

	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Education and Training	Health Care and Social Assistance	Arts and recreation services	Other services	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL									
2009–10									
December	8 051	2 504	11 778	6 581	3 660	7 359	1 135	3 611	100 975
March	7 633	2 322	11 802	6 527	3 140	7 152	1 070	3 389	97 300
June	8 029	2 465	12 838	7 120	3 521	7 618	1 097	3 541	102 857
2010–11									
September	8 117	2 450	13 193	7 190	3 455	7 799	1 115	3 625	104 697
December	8 538	2 516	14 077	7 297	3 734	8 164	1 129	3 596	108 986
March	8 013	2 313	13 677	7 163	3 188	7 949	1 112	3 503	104 840
June	7 993	2 486	14 583	7 477	3 510	8 753	1 119	3 732	110 984
2011–12									
September	8 433	2 577	14 399	7 332	3 468	8 662	1 104	3 652	112 997
December	8 490	2 648	14 662	7 400	3 620	8 781	1 185	3 807	116 532

SEASONALLY ADJUSTED									
2009–10									
December	7 834	2 391	11 575	6 548	3 429	7 262	1 120	3 561	98 489
March	7 806	2 452	12 320	6 685	3 398	7 360	1 080	3 509	100 470
June	8 098	2 483	12 551	7 022	3 479	7 494	1 098	3 517	102 374
2010–11									
September	8 097	2 417	13 179	7 154	3 469	7 810	1 121	3 578	104 547
December	8 308	2 403	13 839	7 260	3 497	8 053	1 113	3 543	106 314
March	8 176	2 444	14 262	7 342	3 456	8 187	1 122	3 634	108 140
June	8 087	2 505	14 266	7 368	3 460	8 605	1 120	3 703	110 574
2011–12									
September	8 398	2 541	14 374	7 300	3 483	8 678	1 110	3 606	112 818
December	8 264	2 531	14 410	7 354	3 392	8 663	1 167	3 750	113 692

TREND									
2009–10									
December	7 792	2 388	11 844	6 533	3 417	7 243	1 108	3 494	98 605
March	7 898	2 440	12 119	6 734	3 454	7 345	1 098	3 530	100 349
June	8 020	2 454	12 622	6 962	3 480	7 547	1 098	3 537	102 414
2010–11									
September	8 163	2 433	13 232	7 153	3 496	7 770	1 109	3 543	104 419
December	8 206	2 419	13 776	7 277	3 484	8 025	1 119	3 586	106 315
March	8 196	2 446	14 174	7 330	3 470	8 290	1 117	3 622	108 392
June	8 213	2 494	14 312	7 344	3 466	8 500	1 119	3 652	110 493
2011–12									
September	8 259	2 528	14 371	7 340	3 448	8 651	1 130	3 680	112 415
December	8 331	2 546	14 410	7 332	3 428	8 744	1 146	3 703	114 021

WAGES AND SALARIES, Current prices - Percentage change from previous quarter

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%

					ORIGINAL				
2009–10									
December	7.7	0.5	1.5	7.2	2.6	7.9	5.3	2.8	–1.1
March	3.5	–5.6	0.3	–6.0	–1.7	–6.3	–0.9	–0.9	–2.6
June	4.7	5.2	–0.3	9.2	1.4	3.3	0.4	3.3	3.4
2010–11									
September	2.7	0.9	7.7	2.8	2.6	1.2	1.7	–0.4	6.9
December	6.0	3.6	1.2	6.9	1.5	4.7	5.2	3.0	–7.1
March	5.6	–5.2	2.4	–5.7	–1.6	–6.7	–2.4	–3.0	2.7
June	7.7	5.9	5.7	9.2	4.6	5.2	3.8	6.7	–2.2
2011–12									
September	7.4	2.9	5.4	4.8	4.2	–1.5	2.3	3.2	5.8
December	5.1	0.4	1.7	5.9	5.7	6.7	2.7	4.5	1.5

				SEASONALLY ADJUSTED					
2009–10									
December	8.4	–0.7	0.6	3.0	0.5	2.0	0.1	0.4	–1.0
March	2.9	1.7	3.2	2.4	1.6	1.1	1.5	4.9	–0.6
June	4.7	–0.1	–1.4	4.1	–0.2	0.7	1.9	0.1	2.7
2010–11									
September	3.0	–0.3	6.7	3.2	3.0	1.8	2.9	–0.5	5.2
December	6.2	2.6	0.7	2.6	–0.7	–1.1	0.1	0.5	–6.7
March	5.1	1.5	5.1	3.0	1.7	0.5	–0.1	2.4	4.5
June	7.6	1.9	4.7	3.7	3.0	3.0	5.4	3.7	–2.5
2011–12									
September	7.8	1.0	4.1	5.2	4.5	–1.1	3.3	3.0	3.7
December	5.1	–0.6	1.3	1.7	3.5	0.8	–2.2	2.0	2.1

					TREND				
2009–10									
December	3.3	0.4	0.8	1.8	–0.4	1.3	0.3	2.0	–0.7
March	4.9	0.4	1.5	3.2	0.9	1.5	1.4	2.0	1.0
June	4.3	0.3	2.0	3.4	1.3	1.1	2.1	1.2	1.7
2010–11									
September	4.0	0.7	2.6	3.2	1.0	0.4	1.5	0.2	1.3
December	5.0	1.3	3.5	2.9	0.9	0.4	1.0	0.5	–0.3
March	6.3	2.0	4.3	3.3	1.7	0.7	2.0	2.3	–0.8
June	7.2	1.5	4.2	3.8	3.1	0.9	2.7	3.2	0.8
2011–12									
September	6.8	0.8	3.6	3.7	3.8	0.7	2.2	3.0	1.9
December	6.2	0.4	2.4	3.2	3.5	0.4	1.3	2.4	1.3

	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Education and Training	Health Care and Social Assistance	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2009–10									
December	2.7	4.4	−1.3	1.4	7.7	3.4	0.6	5.2	3.2
March	−5.2	−7.3	0.2	−0.8	−14.2	−2.8	−5.8	−6.2	−3.6
June	5.2	6.2	8.8	9.1	12.1	6.5	2.6	4.5	5.7
2010–11									
September	1.1	−0.6	2.8	1.0	−1.9	2.4	1.6	2.4	1.8
December	5.2	2.7	6.7	1.5	8.1	4.7	1.3	−0.8	4.1
March	−6.1	−8.1	−2.8	−1.8	−14.6	−2.6	−1.5	−2.6	−3.8
June	−0.2	7.5	6.6	4.4	10.1	10.1	0.6	6.5	5.9
2011–12									
September	5.5	3.7	−1.3	−1.9	−1.2	−1.0	−1.4	−2.2	1.8
December	0.7	2.8	1.8	0.9	4.4	1.4	7.3	4.3	3.1
SEASONALLY ADJUSTED									
2009–10									
December	0.0	0.9	−2.9	1.4	0.5	1.8	−1.1	5.1	0.8
March	−0.4	2.6	6.4	2.1	−0.9	1.4	−3.5	−1.5	2.0
June	3.7	1.3	1.9	5.0	2.4	1.8	1.6	0.2	1.9
2010–11									
September	0.0	−2.7	5.0	1.9	−0.3	4.2	2.1	1.7	2.1
December	2.6	−0.6	5.0	1.5	0.8	3.1	−0.7	−1.0	1.7
March	−1.6	1.7	3.1	1.1	−1.2	1.7	0.8	2.6	1.7
June	−1.1	2.5	0.0	0.4	0.1	5.1	−0.1	1.9	2.2
2011–12									
September	3.9	1.4	0.8	−0.9	0.7	0.8	−0.9	−2.6	2.0
December	−1.6	−0.4	0.3	0.7	−2.6	−0.2	5.1	4.0	0.8
TREND									
2009–10									
December	0.2	−0.4	−0.2	1.1	1.1	0.2	−1.3	1.9	0.7
March	1.4	2.2	2.3	3.1	1.1	1.4	−0.9	1.0	1.8
June	1.5	0.6	4.2	3.4	0.8	2.8	0.0	0.2	2.1
2010–11									
September	1.8	−0.9	4.8	2.7	0.4	2.9	1.0	0.1	2.0
December	0.5	−0.6	4.1	1.7	−0.3	3.3	0.9	1.2	1.8
March	−0.1	1.1	2.9	0.7	−0.4	3.3	−0.2	1.0	2.0
June	0.2	1.9	1.0	0.2	−0.1	2.5	0.2	0.8	1.9
2011–12									
September	0.6	1.3	0.4	−0.1	−0.5	1.8	1.0	0.7	1.7
December	0.9	0.7	0.3	−0.1	−0.6	1.1	1.4	0.6	1.4

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m

ORIGINAL

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Total
2009–10									
December	34 183	25 509	18 676	6 093	12 199	1 735	904	^1 675	100 975
March	32 767	24 474	17 719	5 933	12 134	1 752	847	^1 675	97 300
June	34 777	25 739	19 131	6 122	12 626	1 776	958	^1 727	102 857
2010–11									
September	35 044	26 799	19 145	6 209	13 131	^1 721	^929	^1 720	104 697
December	36 482	27 669	19 968	6 400	14 084	1 772	947	1 665	108 986
March	34 958	26 588	18 904	6 186	13 921	1 748	877	1 657	104 840
June	36 877	28 042	20 236	6 280	14 952	1 817	983	1 797	110 984
2011–12									
September	37 345	28 325	20 788	6 562	15 320	1 781	1 056	1 820	112 997
December	38 172	29 166	21 832	6 688	15 879	1 841	1 123	1 830	116 532

SEASONALLY ADJUSTED

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Total
2009–10									
December	33 402	24 716	18 278	5 969	11 929	1 696	882	1 673	98 489
March	33 850	25 365	18 493	6 008	12 490	1 783	904	1 750	100 470
June	34 468	25 676	18 881	6 163	12 550	1 764	943	1 683	102 374
2010–11									
September	35 063	26 769	19 030	6 216	13 134	1 742	910	1 692	104 547
December	35 635	26 834	19 512	6 268	13 771	1 735	922	1 666	106 314
March	36 119	27 534	19 744	6 270	14 323	1 777	937	1 728	108 140
June	36 554	27 992	19 972	6 329	14 872	1 803	969	1 753	110 574
2011–12									
September	37 372	28 276	20 680	6 561	15 321	1 804	1 034	1 789	112 818
December	37 270	28 303	21 307	6 548	15 528	1 804	1 094	1 832	113 692

TREND

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Total
2009–10									
December	33 407	24 730	18 342	5 973	12 030	1 713	890	1 698	98 605
March	33 878	25 269	18 513	6 040	12 293	1 751	913	1 710	100 349
June	34 455	25 882	18 799	6 132	12 676	1 763	920	1 701	102 414
2010–11									
September	35 057	26 478	19 127	6 215	13 150	1 750	923	1 685	104 419
December	35 598	27 022	19 420	6 249	13 723	1 748	921	1 686	106 315
March	36 146	27 526	19 715	6 290	14 344	1 771	936	1 715	108 392
June	36 658	27 912	20 127	6 378	14 841	1 794	979	1 754	110 493
2011–12									
September	37 104	28 220	20 643	6 484	15 256	1 805	1 031	1 793	112 415
December	37 477	28 412	21 233	6 585	15 615	1 808	1 086	1 826	114 021

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

WAGES AND SALARIES BY STATE, Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%

ORIGINAL

2009–10
December	3.6	4.5	1.7	2.3	3.0	5.7	–1.1	–1.7	3.2
March	–4.1	–4.1	–5.1	–2.6	–0.5	1.0	–6.3	0.0	–3.6
June	6.1	5.2	8.0	3.2	4.1	1.4	13.1	3.1	5.7

2010–11
September	0.8	4.1	0.1	1.4	4.0	–3.1	–3.1	–0.4	1.8
December	4.1	3.2	4.3	3.1	7.3	2.9	1.9	–3.2	4.1
March	–4.2	–3.9	–5.3	–3.3	–1.2	–1.3	–7.3	–0.5	–3.8
June	5.5	5.5	7.0	1.5	7.4	3.9	12.1	8.5	5.9

2011–12
September	1.3	1.0	2.7	4.5	2.5	–2.0	7.4	1.3	1.8
December	2.2	3.0	5.0	1.9	3.7	3.4	6.3	0.6	3.1

SEASONALLY ADJUSTED

2009–10
December	1.2	1.2	0.2	–0.1	0.6	2.1	–1.5	–0.5	0.8
March	1.3	2.6	1.2	0.6	4.7	5.1	2.6	4.6	2.0
June	1.8	1.2	2.1	2.6	0.5	–1.1	4.3	–3.8	1.9

2010–11
September	1.7	4.3	0.8	0.9	4.6	–1.2	–3.6	0.5	2.1
December	1.6	0.2	2.5	0.8	4.8	–0.4	1.4	–1.5	1.7
March	1.4	2.6	1.2	0.0	4.0	2.5	1.6	3.7	1.7
June	1.2	1.7	1.2	0.9	3.8	1.4	3.4	1.4	2.2

2011–12
September	2.2	1.0	3.5	3.7	3.0	0.1	6.8	2.1	2.0
December	–0.3	0.1	3.0	–0.2	1.4	0.0	5.8	2.4	0.8

TREND

2009–10
December	1.0	1.2	0.5	0.2	0.9	2.2	2.7	1.5	0.7
March	1.4	2.2	0.9	1.1	2.2	2.2	2.5	0.7	1.8
June	1.7	2.4	1.5	1.5	3.1	0.7	0.8	–0.5	2.1

2010–11
September	1.7	2.3	1.7	1.3	3.7	–0.7	0.3	–1.0	2.0
December	1.5	2.1	1.5	0.6	4.4	–0.1	–0.2	0.1	1.8
March	1.5	1.9	1.5	0.7	4.5	1.3	1.6	1.7	2.0
June	1.4	1.4	2.1	1.4	3.5	1.3	4.5	2.2	1.9

2011–12
September	1.2	1.1	2.6	1.7	2.8	0.6	5.3	2.2	1.7
December	1.0	0.7	2.9	1.6	2.4	0.2	5.4	1.8	1.4

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	9.29	7.42	11.76	5.86	14.02	9.90	4.18	4.91
March	8.65	7.43	11.83	5.55	13.26	9.45	3.93	4.71
June	11.75	6.97	12.45	6.02	13.44	9.42	3.84	4.63
2010–11								
September	11.63	7.00	12.29	5.64	13.21	9.28	3.96	4.95
December	10.52	6.86	11.20	5.64	13.23	9.79	4.10	5.07
March	9.26	6.67	11.79	5.24	13.08	9.32	3.94	4.96
June	10.23	6.79	12.96	5.45	13.14	9.25	3.86	5.06
2011–12								
September	10.20	6.82	13.28	5.12	13.15	9.58	4.00	4.93
December	9.62	6.83	12.24	5.06	13.08	9.98	4.05	4.87

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele-communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2009–10							
December	6.47	1.24	6.55	2.95	2.35	5.12	3.19
March	6.26	1.12	6.58	2.69	2.31	4.96	3.28
June	6.41	1.17	6.44	2.83	2.22	5.09	3.19
2010–11							
September	5.89	1.07	6.66	2.81	2.29	4.98	3.16
December	6.61	1.10	6.47	2.85	2.40	5.27	3.17
March	6.14	0.97	6.65	2.67	2.31	5.39	3.11
June	6.67	1.03	6.54	2.82	2.20	5.41	3.13
2011–12							
September	6.19	0.97	6.47	2.94	2.24	5.74	3.30
December	6.23	1.02	6.35	2.94	2.34	5.72	3.26

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

22 BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2009–10								
December	0.39	0.09	0.22	0.11	0.07	0.08	0.14	0.18
March	0.43	0.10	0.22	0.08	0.06	0.05	0.11	0.16
June	0.49	0.11	0.24	0.11	0.05	0.05	0.11	0.16
2010–11								
September	0.50	0.10	0.23	0.09	0.06	0.06	0.12	0.18
December	0.48	0.10	0.22	0.09	0.07	0.07	0.12	0.19
March	0.44	0.09	0.19	0.08	0.05	0.05	0.11	0.17
June	0.46	0.09	0.21	0.08	0.06	0.06	0.10	0.19
2011–12								
September	0.47	0.08	0.24	0.10	0.06	0.05	0.12	0.18
December	0.42	0.08	0.22	0.10	0.06	0.08	0.13	0.19

(a)   Sales refers to Sales of goods and services.

(b)   Ratio is calculated by dividing Business gross operating profits by Sales.

22 BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele-communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2009–10							
December	0.28	0.06	0.39	0.10	0.07	0.19	0.14
March	0.28	0.08	0.40	0.10	0.05	0.17	0.14
June	0.29	0.11	0.38	0.09	0.04	0.17	0.10
2010–11							
September	0.26	0.07	0.40	0.09	0.06	0.17	0.13
December	0.28	0.21	0.44	0.07	0.08	0.16	0.13
March	0.26	0.11	0.41	0.08	0.03	0.18	0.14
June	0.26	0.15	0.40	0.08	0.01	0.17	0.09
2011–12							
September	0.25	0.16	0.44	0.10	0.04	0.19	0.14
December	0.25	0.05	0.46	0.10	0.03	0.20	0.08

(a)   Sales refers to Sales of goods and services.

(b)   Ratio is calculated by dividing Business gross operating profits by Sales.

(c)   See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services
2009–10						
December	0.30	0.46	0.05	0.48	0.35	0.07
March	0.32	0.50	0.05	0.53	0.40	0.09
June	0.23	0.52	0.05	0.48	0.39	0.09
2010–11						
September	0.24	0.52	0.06	0.48	0.41	0.09
December	0.21	0.51	0.06	0.48	0.37	0.09
March	0.26	0.57	0.08	0.50	0.41	0.09
June	0.25	0.54	0.07	0.47	0.40	0.09
2011–12						
September	0.24	0.51	0.06	0.46	0.40	0.08
December	0.25	0.50	0.06	0.45	0.36	0.08

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.

2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)
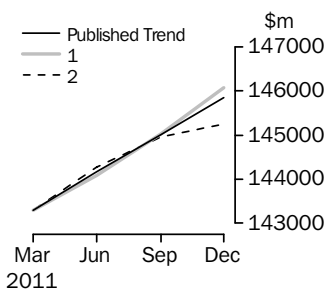
	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE: rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	$m	%	$m	%	$m	%
2011						
March	143 291	0.4	143 291	0.4	143 291	0.4
June	144 168	0.6	144 093	0.6	144 266	0.7
September	145 006	0.6	145 025	0.6	144 967	0.5
December	145 844	0.6	146 078	0.7	145 248	0.2

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)
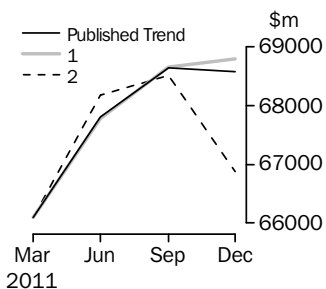
	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE: rises by 4.4% on this quarter (1)		falls by 4.4% on this quarter (2)	
	$m	%	$m	%	$m	%
2011						
March	66 093	1.5	66 093	1.5	66 093	1.5
June	67 802	2.6	67 773	2.5	68 171	3.1
September	68 643	1.2	68 648	1.3	68 510	0.5
December	68 579	–0.1	68 790	0.2	66 878	–2.4

EXPLANATORY NOTES

....

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employing businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

SCOPE AND COVERAGE

continued

Industries	Sales of goods and services	Wages and salaries	Profits	Inventories
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat.no.1292.0)

CLASSIFICATIONS

10   The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11   In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12   The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees. All private sector units with over 300 employees, and other statistically significant units, such as joint venture partners, are included in the sample.

13   Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14   Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15   The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16   Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17   The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18   In the seasonal adjustment process, account has been taken of both normal seasonal factors (e.g. increase in retail sales due to the Christmas period) and also trading day effects when significant (arising from the varying lengths of the quarters and the varying numbers of Sundays, Mondays, Tuesdays etc. in each quarter) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19   In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

SEASONAL ADJUSTMENT
continued

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2010 annual reanalysis, 22% of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <timeseries@abs.gov.au>.

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2009–10). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2011 issue of this publication, the chain volume measures for 2010–11 will have 2009–10 (the previous financial year) as their base year rather than 2008–09, and the reference year is 2009–10. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

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CHAIN VOLUME MEASURES
continued

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH
NATIONAL ACCOUNTS AND
OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:
  ■ The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
  ■ The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
  ■ The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
  ■ In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL
FINANCIAL REPORTING
STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

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EXPLANATORY NOTES *continued*

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AUSTRALIAN INTERNATIONAL
FINANCIAL REPORTING
STANDARDS *continued*

30   After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

GENERAL ACKNOWLEDGMENT

31   ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

RELATED PUBLICATIONS

32   Users may also wish to refer to the following publications:
- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

33   Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON
REQUEST

34   As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

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TECHNICAL NOTE DATA QUALITY

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

7 To illustrate, let us say that the published level estimate for company profits before income tax is $8,900m and the calculated standard error in this case is $200m. The standard error is then used to interpret the level estimate of $8,900m. For instance, the standard error of $200m indicates that:

- There are approximately two chances in three that the real value falls within the range $8,700m to $9,100m ($8,900m ± $200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges $8,500m and $9,300m ($8,900m ± $400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	Company gross operating profits	Company profits before income tax	Sales of goods and services	Inventories	Wages and salaries
	$m	$m	$m	$m	$m
Mining	254	257	552	167	103
Manufacturing	298	283	1 960	1 338	283
Electricity, gas, water and waste services	44	44	221	18	26
Construction	331	295	2 478	na	614
Wholesale trade	201	196	2 286	1 653	200
Retail trade	147	138	1 718	715	189
Accommodation and food services	103	100	790	103	191
Transport, postal and warehousing	156	177	972	na	198
Information media and telecommunications	74	75	378	na	67
Financial and insurance services	128	229	639	na	337
Rental, hiring and real estate services	178	185	674	na	104
Professional, scientific and technical services	242	423	1 899	na	559
Administrative and support services	248	226	759	na	271
Education and Training	na	na	na	na	154
Health Care and Social Assistance	na	na	na	na	368
Arts and recreation services	38	29	156	na	42
Other services	71	71	810	na	235
Total	**676**	**921**	**5 330**	**2 232**	**1 215**
New South Wales	na	na	3 527	na	677
Victoria	na	na	2 419	na	615
Queensland	na	na	2 322	na	507
South Australia	na	na	1 175	na	222
Western Australia	na	na	2 450	na	345
Tasmania	na	na	497	na	79
Northern Territory	na	na	312	na	81
Australian Capital Territory	na	na	496	na	106
Australia	**676**	**921**	**5 330**	**2 232**	**1 215**

na   not available

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is $90,000m, and the next quarter the published level estimate is $92,000m. In this example the calculated standard error for the movement estimate is $850m. The standard error is then used to interpret the published movement estimate of +$2,000m. For instance, the standard error of $850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range $1,150m to $2,850m ($2,000m ± $850m).
- There are approximately nineteen chances in twenty that the real movement falls within the range $300m to $3,700m ($2,000m ± $1,700m)

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	Company gross operating profits	Company profits before income tax	Sales of goods and services	Inventories	Wages and salaries
	$m	$m	$m	$m	$m
Mining	212	208	245	69	47
Manufacturing	382	276	1 374	616	199
Electricity, gas, water and waste services	46	36	152	18	20
Construction	330	329	1 526	na	275
Wholesale trade	197	197	1 263	811	118
Retail trade	92	84	840	466	93
Accommodation and food services	49	55	458	46	136
Transport, postal and warehousing	91	93	501	na	88
Information media and telecommunications	73	81	332	na	36
Financial and insurance services	131	284	465	na	145
Rental, hiring and real estate services	200	184	466	na	88
Professional, scientific and technical services	174	363	1 117	na	273
Administrative and support services	295	183	522	na	185
Education and Training	na	na	na	na	64
Health Care and Social Assistance	na	na	na	na	216
Arts and recreation services	54	48	94	na	22
Other services	65	73	337	na	80
Total	**702**	**727**	**2 936**	**1 114**	**596**

na   not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	December Quarter 2011
	%
Company gross operating profits	0.4
Company profits before income tax	0.4
Sales of goods and services	0.6
Inventories	0.4
Wages and salaries	0.7

ADJUSTMENTS TO ESTIMATES
continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND
SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING
AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA
CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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